

COALVILLE SPECIAL EXPENSES 15/16 - FORECASTED OUTTURN

	2015/16	
	Original Estimate	Forecasted Outturn
	£	£
Parks, Recreation Grounds, Open Spaces & War Memorials	280,820	280,930
Broomley's Cemetery	10,960	21,631
One Off Grants	3,000	1,750
Coalville Events	42,810	47,798
RCCO	10,000	10,000
TOTAL SPECIAL EXPENSES (Net Cost Of Service)	347,590	362,108
Service Management recharges	81,750	81,750
ANNUAL RECURRING EXPENDITURE	429,340	443,858
FUNDED BY:		
Use of Reserves	3,992	18,510
Precept	363,328	363,328
Localisation of Council Tax Support Grant	62,020	62,020
	429,340	443,858
BALANCES 1st APRIL	87,632	96,895
CONTRIBUTION FROM RESERVE	-3,992	-18,510
CONTRIBUTION TO EARMARKED RESERVE (CV Market)	0	-3,000
BALANCES 31st MARCH	83,640	75,385

2015/16

1. The 15/16 CV Special Expenses outturn figure is forecast to be overspent, leading to a contribution from balances in the region of £22k.

2. The forecasted overspend does include the following approved additional expenditure of £17,205:

- Peace Garden in Coalville Park £7,142
- Owen Street tree work £1,750
- Further one off Highway Verge improvements to Bardon Rd, Phoenix Green, Ashby Rd £1,443
- Events - Proms in the park £1,000 & Improved event signage £500
- Christmas lights £1,400 & Tree £970
- Market signage £3,000

3. The other major in year variances are:

- i. Broomleys Cemetery
Reduced burial income £12k but reduced operational exp -£1.5k.
- ii. Parks & Rec grounds
Reduced salary for seasonal operative -£2.4k, repairs & operational purchases -£7.5k & electricity -£3.8k, but increased grounds maintenance costs +£3.6k. Additional costs relate to maintenance of new sites which are partly funded by commuted sums but only for 5 years.
(Burgess Rd, Kendrick Close, Stadium Close, Staple Drive, Buttercup drive/Daisy close)
- iii. Events
Increasesd events expenditure +£1.5k but reduced grants -£1.3k

4. At this stage the outturn figures are forecasted figures and could change during the final accounts process.

<u>OTHER CV SPECIAL EXPENSE RESERVES</u>	Balances 01.04.15	Contributions 15/16	Actual & Committed Exp 15/16	Balance as at 31.03.16
	£	£	£	£
<u>EARMARKED RESERVES</u>				
CV MEMORIALS - MAJOR REPAIRS/VANDALISM	2,740	0	0	2,740
CV MARKET - NEON SIGNAGE	0	3,000	0	3,000
<u>ASSET PROTECTION RESERVES</u>				
CEMETERY/RECREATION GROUND	27,479	9,000	4,000	32,479
S106 PLAY AREA/OPEN SPACE MTCE (committed for future years)	15,928	0	4,137	11,791
	46,147	12,000	8,137	50,010

SPECIAL EXPENSES - CAPITAL PROGRAMME

Code	BUDGET	ACTUAL EXPENDITURE	COMMITMENTS	31.03.16 BALANCE
<u>FUNDING</u>	£	£	£	£
BALANCE B/FWD 01.04.15 (ASSET PROTECTION)	102798.80			
REV CONTRIBUTION TO CAPITAL SCHEMES	10000.00			
S106 Funding	69587.84			
515 Funding	2283.49			
TOTAL FUNDING	184670.13			
<u>CAPITAL PROGRAMME</u>				
7342-1511 Owen Street - Floodlights upgrade	778.93			778.93
7339-1511 Owen Street - Changing room development (£85k APF)	115,562.86	55,091.60		60,471.26
7330-1511 Cropston Drive BMX track (£7.5K APF)	9,783.49	2,250.00		7,533.49
7396-1511 Thringstone Miners Social centre	4,913.35	2,092.85		2,820.50
7331-1511 Urban Forest Park - Footway & Drainage improvements	39,024.98	32,069.48		6,955.50
7332-1511 Thringstone Bowls Club Toilet Block	2,605.65	2,605.65		-
TOTAL BUDGETED EXPENDITURE	172,669.26	94,109.58	-	78,559.68
UNALLOCATED FUNDING	12,000.87			