

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

### COALVILLE SPECIAL EXPENSES WORKING PARTY – 19 APRIL 2016

Title of report	<b>COALVILLE SPECIAL EXPENSES – 2015/16 FORECAST OUT TURN AND CAPITAL PROGRAMME</b>
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Purpose of report	To inform Coalville Special Expense Working Party of the forecast outturn and capital programme
Recommendations	<b>THAT THE WORKING PARTY</b>  <b>1) NOTES THE 2015/16 FORECAST OUT TURN</b>  <b>2) NOTES THE CAPITAL SCHEME PROGRAMME AND ADVISE OF ANY PREFERRED SCHEMES FOR CABINET APPROVAL AND PROGRESSION SUBJECT TO FINAL OUTTURN</b>

#### 1.0 2015/16 FORECAST OUTTURN

- 1.1 The forecast outturn is set to be over spent by £31,985, however this figure includes a range of items listed below which have been agreed throughout the year and funded from balances totalling £17,205.

Approved items funded from balances include:

- a) Coalville Peace Garden £7,000 Completed
- b) Owen Street Tree works £1,800 Completed
- c) Proms In The Park £1,500 Completed
- d) Highway verge additional work £1,400 (securing £1,400 match funding) Completed
- e) Market Hall signage £3,000 (not purchased to date)

Main reason for forecast overspend:

- a) Broomleys Cemetary reduced burial income £11,500

## **2.0 CAPITAL PROGRAMME**

- 2.1 There is currently an unallocated provision of approximately £12,000 as reported at December's meeting.
- 2.2 The Deputy S151 Officer has advised that a prudent level of reserves is 10% of annual recurring expenditure. Our estimated expenditure is around £430,000 (2016/17). Therefore a prudent level of reserve would be around £43,000.
- 2.3 Members are therefore advised to consider the proposed Capital projects in the earlier report and advise officers of preferences for progression in order that these can be considered by Cabinet and final costings/work programme can be presented to the next meeting. It is not advised for any work to be progressed at this point as accounts have yet to confirm the final outturn for 15/16.