

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

### COALVILLE SPECIAL EXPENSES WORKING PARTY – 15 DECEMBER 2015

Title of report	<b>COALVILLE SPECIAL EXPENSES - PERIOD 7 ACTUALS, FORECASTED OUT TURN AND DRAFT BUDGET 2016/17</b>
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Purpose of report	To inform Coalville Special Expense Working Party of the Period 7 actuals, forecast outturn and 2016/17 draft budget
Recommendations	<b>THAT THE WORKING PARTY</b>  <b>1) NOTES THE PERIOD 7 ACTUALS AND FORECASTED OUT TURN</b>  <b>2) NOTES THAT 2016/17 REVENUE BUDGETS ARE CURRENTLY BEING DRAFTED</b>  <b>3) NOTES THE CAPITAL SCHEME FUNDING POSITION</b>

#### 1.0 2015/16 PERIOD 7 ACTUALS AND FORECAST OUTTURN

1.1 The period 7 Actuals (Appendix 1) are forecast to be over spent by £31,985, however this figure includes a range of items listed below which have been agreed throughout the year and funded from balances.

Approved items funded from balances include:

- a) Coalville Peace Garden £7,000 Completed
- b) Owen Street Tree works £1,800 Completed
- c) Proms In The Park £1,500 Completed
- d) Highway verge additional work £1,400 (securing £1,400 match funding) Completed
- e) Market Hall signage £3,000 (not purchased to date)

Excluding these items the net over spend is currently forecast at £13,293 see detail below, it should be noted that a forecast over spend is not unusual at this point in the financial year.

Current reason for forecast overspend:

- a) Broomleys Cemetary reduced burial income £11,500

## **2.0 REVENUE 2016/17**

- 2.1 The 2016/17 Revenue budgets are currently being compiled and a draft is presented at Appendix 1.
- 2.2 The Council Tax base has been calculated at 5,808 an increase in 89 from 2015/16.
- 2.3 The pressures include increased staffing costs from salary increments, increases to national insurance and pension contributions along with inflation on supplies and services. Proms in the Park has been formally included in the events programme and as such time allocations have been revisited and increased costs allocated for Event Officer time.
- 2.4 To counter the increases at 2.3 there has been a recalculation and reduction in committee management costs and a reduction in asset protection budgets due to the Cemetery and Parks still having a healthy balance in a dedicated asset protection ear marked reserve.
- 2.5 The revenue contribution to capital (£10,000) has also been removed in order to allow continued delivery of revenue services.

## **3.0 CAPITAL SCHEMES FUNDING**

- 3.1 There is currently an unallocated provision of £12,106.52 as reported at October's meeting and it is proposed that members only consider potential uses of this resource and await until next meeting to consider any further use of balances due to current forecast over spend.