

Title of Report	TREASURY MANAGEMENT STEWARDSHIP REPORT 2025/26	
Presented by	Councillor Keith Merrie Finance and Corporate Portfolio Holder PH Briefed <input type="checkbox" value="Y"/>	
Background Papers	<p>Council 19 February 2026 Capital Strategy, Treasury Management Strategy and Prudential Indicators</p> <p>Council 19 February 2026 2025/26 Mid-Year Treasury Management Report</p> <p>Audit and Governance Committee 26 February 2026 Treasury Management Update Report – Quarter 3</p>	<p>Public Report: Yes</p> <p>Key Decision: No</p>
Financial Implications	<p>There are no financial implications as a direct result from this report.</p> <p>Signed off by the Acting Section 151 Officer: Yes</p>	
Legal Implications	<p>The Council is required to report Treasury Management activity to full Council.</p> <p>Signed off by the Interim Monitoring Officer: Yes</p>	
Staffing and Corporate Implications	<p>There are no staffing or corporate implications as a direct result from this report.</p> <p>Signed off by the Head of Paid Service: Yes</p>	
Purpose of Report	To inform the Cabinet of the Council's Treasury Management Activity undertaken during the 2025/26 financial year.	
Recommendations	THAT CABINET NOTES THE TREASURY MANAGEMENT STEWARDSHIP REPORT FOR 2025/26.	

1.0 BACKGROUND

- 1.1 Treasury Management activity is underpinned by the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice (the CIPFA Code), which requires local authorities to produce Prudential Indicators and a Treasury Management Strategy Statement annually on the likely financing and investment activity. The Prudential Indicators and Treasury Strategies for 2025/26 were approved by Council on the 19 February 2026.
- 1.2 As a minimum, the CIPFA Code also requires that the Council reports on the performance of the Treasury Management function at least twice yearly (mid-year and at year end). The year-end report and the fourth to be presented in relation to 2025/26 is attached at Appendix A. Quarterly reports are presented to the Audit and Governance Committee, and a half-yearly report was presented to Council in February 2026.
- 1.3 The Treasury Management Stewardship Report 2025/26 (Appendix) A is designed to inform Members of the Council's treasury activity for 2025/26. The report was presented to the Audit and Governance Committee on 10 June 2026, and no comments were made that require reporting to Cabinet. The report will be presented to Full Council on 15 September 2026.

2.0 SUMMARY

- 2.1 In compliance with the requirements of the CIPFA Code of Practice, Appendix A provides Members with a summary report of the Treasury Management activity for the period April 2025 to March 2026. A prudent approach has been taken in relation to investment activity, with priority given to security and liquidity over yield.
- 2.2 For the reporting period, there have been no breaches of the Treasury Management Strategy Statement that need to be brought to the attention of the Cabinet.

Policies and other considerations, as appropriate	
Council Priorities:	A well-run council
Policy Considerations:	None
Safeguarding:	Not applicable
Equalities/Diversity:	Not applicable
Customer Impact:	Not applicable
Economic and Social Impact:	Not applicable
Environment, Climate Change and Zero Carbon:	Not applicable
Consultation/Community/Tenant Engagement:	Not applicable
Risks:	Borrowing and investment both carry an element of risk. This risk is mitigated through the adoption of the Treasury and Investment Strategies, compliance with the CIPFA code of Treasury Management and the retention of Treasury Management advisors (Arlingclose) to proffer expert advice.
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