

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

**COALVILLE SPECIAL EXPENSES WORKING PARTY –
TUESDAY, 2 DECEMBER 2025**



Title of Report	COALVILLE SPECIAL EXPENSES FINANCE UPDATE - 2025/26 QUARTER 2
Presented by	Anna Crouch Head of Finance
Background Papers	Council 20 February 2025: <u>General Fund Budget and Council Tax 2025/26</u>
Financial Implications	<p>The monitoring figures as at 2025/26 Quarter 2 show a forecasted net revenue expenditure of £541k and funding of £575k resulting in a forecast surplus of £34k, with any final surplus to be transferred to Coalville Special Expenses Reserves.</p> <p>The Coalville Special Expenses Earmarked Reserves as at 2025/26 Quarter 2 of £97k are forecast to be partially spent during the year with £12k spend to date.</p> <p>Signed off by the Section 151 Officer: Yes</p>
Legal Implications	<p>There are no legal implications to be considered.</p> <p>Signed off by the Monitoring Officer: Yes</p>
Staffing and Corporate Implications	<p>There are no staffing or corporate implications to be considered.</p> <p>Signed off by the Head of Paid Service: Yes</p>
Purpose of Report	To present the 2025/26 budget monitoring figures as at Quarter 2 along with the forecasted outturn for the financial year.
Recommendations	THAT THE WORKING PARTY NOTES THE 2025/2026 QUARTER 2 BUDGET MONITORING FIGURES AND FORECASTED OUTTURN AS AT QUARTER 2 FOR 2025/2026.

1. BACKGROUND

- 1.1 This report is to update the Coalville Special Expenses Working Party with the 2025/26 Quarter 2 forecast outturn position.

2. 2025/26 QUARTER 2 BUDGET MONITORING AND FORECAST OUTTURN

- 2.1 The net revenue budget for 2025/26 is £544k and through Council Tax there is £575k funding available, leading to a budgeted surplus of £34k. Any surplus at the year-end will be transferred to reserves.
- 2.2 The outturn based on actual expenditure up to the end of September is forecast to be £3k underspent and a summary of the financial position is shown in Table 1 below and a more detailed breakdown is shown on Appendix A.
- 2.3 The forecast underspend is due to a £5k reduction in events expenditure on salaries and overtime, partly offset by increased expenditure of £2k on Parks and Recreation grounds repairs and maintenance.

Table 1 – 2025/26 Coalville Special Expenses Quarter 2 Monitoring and Forecasted Outturn

COALVILLE SPECIAL EXPENSES	Approved Budget £'000	Forecast Outturn £'000	Variance £'000
Annual Recurring Expenditure	544	541	(3)
Expenditure Requirement	544	541	(3)
Precept	575	575	0
Transfer from/(to) reserves	(31)	(34)	(3)

- 2.4 As detailed in Table 2 below, the provisional opening Special Expenses Reserves are £47k. Work on closing the 2024/2025 accounts is still ongoing and therefore the opening balance figure could change. With a further forecasted surplus of £34k in 2025/2026 to be transferred to balances, the reserve is forecast to be £81k at the end 2025/2026.

Table 2 – 2025/26 Coalville Special Expenses Reserve Balances

	Forecast Outturn £'000
Provisional Special Expenses Reserves 01.04.25	47
Earmarked Reserves - to be returned to balances	0
Forecast Contribution 2025/26	34
Forecast Special Expenses Reserves 31.03.26	81

- 2.5 A list of the earmarked reserves at the end of September 2025 are shown in Table 3 below:

Table 3 – 2025/26 Special Expenses Earmarked Reserves

	Balances 01.04.25	Spend to date	Forecast Spend	Forecast Balance as at 31.03.26
	£	£	£	£
EARMARKED RESERVES (S106)				
Western Avenue Recreation Ground Improvements	42,970	5,100	0	37,870
Ongoing Grounds Maintenance – various sites	33,238	7,200	0	26,038
	76,208	12,300	0	63,908
PPM EARMARKED RESERVES				
Scotlands Recreation - Repairs to potholes	1,903	0	1,903	0
Broomley's Cemetery - Path repairs (sealing)	8,634	0	8,634	0
Play Areas (various) – Painting of equipment	5,400	0	5,400	0
Bardon match funding	5,335	0	5,335	0
	21,272	0	21,272	0
TOTAL COALVILLE SPECIAL EXPENSE RESERVES	97,480	12,300	21,272	63,908

Policies and other considerations, as appropriate	
Council Priorities:	A well-run council
Policy Considerations:	Not applicable
Safeguarding:	Not applicable
Equalities/Diversity:	Equality impact assessments were completed conducted by services during the budget setting process. These are available on request.
Customer Impact:	Not applicable
Economic and Social Impact:	Not applicable
Environment, Climate Change and Zero Carbon	Not applicable
Consultation/Community/Tenant Engagement:	Not applicable
Risks:	Poor monitoring can lead to uncontrolled expenditure, inefficient use of resources, and failure to identify overspends early. Without effective monitoring, services may face budget shortfalls, leading to reduced quality or delays in delivery.
Officer Contact	Anna Crouch Head of Finance anna.crouch@nwleicestershire.gov.uk