

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL**

**AUDIT AND GOVERNANCE COMMITTEE – WEDNESDAY, 12  
NOVEMBER 2025**



<b>Title of Report</b>	<b>CORPORATE RISK UPDATE</b>	
<b>Presented by</b>	Paul Stone Director of Resources	
<b>Background Papers</b>	<a href="#"><u>Corporate Risk Update - Audit and Governance Committee 6 August 2025</u></a>	<b>Public Report:</b> Yes
<b>Financial Implications</b>	There are no financial implications to be considered.	
	<b>Signed off by the Section 151 Officer:</b> Yes	
<b>Legal Implications</b>	There are no legal implications to be considered.	
	<b>Signed off by the Monitoring Officer:</b> Yes	
<b>Staffing and Corporate Implications</b>	There are no staffing and corporate implications to be considered.	
	<b>Signed off by the Head of Paid Service:</b> Yes	
<b>Purpose of Report</b>	To provide Committee members with an update in respect of the Council's corporate risk register in accordance with the Committee's Terms of Reference which is to monitor progress in addressing risk related issues reported to the Committee.	
<b>Recommendations</b>	<b>THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES THE LATEST CORPORATE RISK REGISTER AND PROVIDES COMMENTS TO INFORM THE WORK OF THE COUNCIL'S CORPORATE RISK GROUP.</b>	

## **1.0 BACKGROUND**

- 1.1 As part of the agreed Risk Management approach this report presents the latest version of the Corporate Risk Register which was reviewed at the last meeting of the officer Corporate Risk Group on 9 October 2025. In line with the Risk Management Policy, members of this Committee are to receive periodic updates on risks monitored through the Corporate Risk Register

## 2.0 RISK REGISTER

- 2.1 The updated Risk Register can be found at Appendix 1. Of note are updates in respect of:
- CR2 – Detail has been added in respect of the ongoing implementation issues associated with the Council's finance system, Unit4. It also reflects the risks associated with the Government's proposals in respect of the Fair Funding Review.
  - CR3 – This has been updated to reflect a lower risk to the Council as recent recruitment campaigns and changes to the recruitment process have seen an increase in applications to vacant positions across the Council.
  - CR6 – the Inherent Risk Score and Residual Risk score have been reduced. Officers noted that the Council has adequate emergency response processes and officers have received substantial Local Resilience Forum training in the past year.
  - CR8 – Project Management Processes – given recent initiatives across the Council, the inherent risk score has been reduced.
  - CR18 – The narrative around health and safety risks and consequences has been revised and updated.
  - CR19 – The risk previously included in respect of the Freeport has now been removed from the register. This is because the Freeport is now established, and officers are of the view that the associated risks now fall under the responsibility of the Freeport itself, rather than the Council.
  - CR20 – The risk score has been updated as officers consider that there is still further work to ensure compliance. Next steps were due to be considered at the Corporate Leadership Team scheduled for October 2025.
- 2.2 Out of the 17 active risks, one is red, eight are amber and eight are green. There have been some narrative changes, and these are shown as tracked changes (red text).
- 2.3 The Director of Resources acts as the lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the risk register and that control measures to mitigate these risks are appropriate. The report is based on an update in October 2025, any further update on significant changes in risk will be provided at the meeting.
- 2.4 The Audit and Governance Committee is asked to review and note this risk update and provide any feedback they wish to be considered by the Corporate Risk Group at its next meeting.

<b>Policies and other considerations, as appropriate</b>	
Council Priorities:	A well-run council
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment, Climate Change and Zero Carbon	None
Consultation/Community/Tenant Engagement:	None
Risks:	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial and non-financial risks.
Officer Contact	Paul Stone Director of Resources <a href="mailto:paul.stone@nwleicestershire.gov.uk">paul.stone@nwleicestershire.gov.uk</a>