

North West Leicestershire District Council

Housing Revenue Account- Proposed Amendments to Budgets 2025/26 to 2029/30

Proposal Title	Proposal Description & Service Impact	2025/26 £	2026/27 £	2027/28 £	2028/29 £	2029/30 £
Pay Changes	Salary pressures (including pay award + budget proposals)	213,727	220,780	225,417	229,023	233,604
Total Pay Related Costs		213,727	220,780	225,417	229,023	233,604
Heating contract	Inflation on heating maintenance contract	47,334	48,896	49,923	50,722	51,737
Recharges from the General Fund	Inflation on services provided by the General Fund to the HRA	(145,469)	(150,270)	(153,425)	(155,880)	(158,998)
General inflation	Through Capital Charges and inflationary pressures	97,087	804,217	659,690	623,233	891,453
Total Inflation Increases		(1,048)	702,844	556,188	518,075	784,192
Other	Management Recharge to GF	(1,020)	(1,054)	(1,088)	(1,124)	(1,161)
Other Budget Adjustments		(1,020)	(1,054)	(1,088)	(1,124)	(1,161)
Repairs Backlog	Savings in Repairs and Maintenance costs	(1,250,000)	0	0	0	0
Change Consultant	Change Consultant to advise and assist with service transformation in 24/25 (Expenditure in 24/25, income 25/26)	(50,000)	0	0	0	0
Cost Pressures		(1,300,000)	0	0	0	0
Investment Income	Investment income on HRA balances	(7,722)	(7,977)	(8,240)	(8,512)	(8,793)
Loan interest	Changes in loan interest due to capital financing requirements	76,357	398,771	676,864	456,936	320,236
Total Other Corporate Amendments		68,635	390,794	668,624	448,424	311,443
Dwellings Rents	Dwellings Rent (decrease)/increase	590,142	(1,790,977)	(802,557)	(869,784)	(862,738)
Service Charges	Recharge to General Fund for services delivered by HRA	(18,649)	(22,793)	(14,505)	(11,051)	(13,814)
Grant Income	Domestic Renewable Heat Incentive	30,000	73,000	96,000	55,000	0
Leaseholder Service Charge	Income from leaseholders	(94)	(115)	(73)	(56)	(70)

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Income	Two proposals below £15k	(1,300)	(1,589)	(1,011)	(770)	(963)
Total Changes In Income		600,099	(1,742,474)	(722,146)	(826,662)	(877,585)
<u>Total Budget Amendments</u>		<u>(419,607)</u>	<u>(429,110)</u>	<u>726,994</u>	<u>367,736</u>	<u>450,493</u>