

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2025/26

2024/25 Budget £	Service	2025/26 Indicative £	2026/27 Indicative £	2027/28 Indicative £	2028/29 Indicative £	2029/30 Indicative £
201,490	Chief Executive	201,490	201,490	201,490	201,490	201,490
732,700	Human Resources	756,780	759,270	761,930	761,930	761,930
1,873,460	Legal & Support Services	1,996,860	2,003,380	2,009,000	2,009,000	2,009,000
2,807,650	Total Chief Executive	2,955,130	2,964,140	2,972,420	2,972,420	2,972,420
137,970	Strategic Director of Place	137,970	137,970	137,970	137,970	137,970
1,279,120	Property & Economic Regeneration	717,255	1,218,415	1,219,610	1,219,610	1,219,610
1,070,580	Planning	1,073,730	1,073,730	1,081,585	1,081,585	1,081,585
(2,890)	Joint Strategic Planning	(4,600)	(6,340)	(8,120)	(9,930)	(9,930)
2,484,780	Total Place	1,924,355	2,423,775	2,431,045	2,429,235	2,429,235
110,990	Director of Communities	110,990	110,990	110,990	110,990	110,990
6,514,950	Community Services	6,339,090	6,123,370	5,932,560	5,733,660	5,733,660
540,188	Strategic Housing	540,188	542,188	542,188	542,188	542,188
7,166,127	Total Community Services	6,990,267	6,776,547	6,585,737	6,386,837	6,386,837
237,130	Strategic Director of Resources	237,130	237,130	237,130	237,130	237,130
1,009,760	Customer Services	1,011,180	1,012,630	1,014,110	1,014,110	1,014,110
1,052,640	Finance	1,110,460	1,053,990	1,055,590	1,055,590	1,055,590
1,170,850	Revenues & Benefits	1,211,620	1,233,230	1,255,710	1,255,710	1,255,710
1,221,640	ICT	1,252,280	1,252,280	1,262,280	1,262,280	1,262,280
570,090	Business Change	0	0	0	0	0
5,262,110	Total Resources	4,822,670	4,789,260	4,824,820	4,824,820	4,824,820
115,140	Non Distributed - Revenue Expenditure on Surplus Assets	116,120	117,120	118,140	118,140	118,140
69,980	Non Distributed - Retirement Benefits	71,330	72,710	74,120	74,120	74,120
92,500	Corporate & Democratic Core	108,500	113,500	113,500	113,500	113,500
526,781	Pay award	1,305,461	1,736,351	2,177,211	2,628,341	3,090,041
0	Contingency	660,563	0	0	0	0
18,525,068	NET COST OF SERVICES	18,954,396	18,993,403	19,296,993	19,547,413	20,009,113
(1,859,136)	Net Recharges from General Fund	(1,714,066)	(1,714,066)	(1,714,066)	(1,714,066)	(1,714,066)
16,665,932	NET COST OF SERVICES AFTER RECHARGES	17,240,330	17,279,337	17,582,927	17,833,347	18,295,047
	CORPORATE ITEMS AND FINANCING					
	Corporate Income and Expenditure					
1,906,878	Net Financing Costs	1,788,070	1,739,498	1,702,267	1,701,701	1,615,941
(410,200)	Investment Income	(150,360)	(150,360)	(150,360)	(150,360)	(150,360)
18,162,610	NET REVENUE EXPENDITURE	18,878,040	18,868,475	19,134,834	19,384,688	19,760,628
(770,805)	Budget Proposals Funded from Reserves - One-Off	0	0	0	0	0
19,448	Contribution to/(from) Balances/Reserves	0	0	0	0	0
17,411,253	MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	18,878,040	18,868,475	19,134,834	19,384,688	19,760,628
0	ANTICIPATED BASELINE FUNDING GAP	0	411,325	1,472,104	2,473,348	3,494,440

2024/25 Budget £	Service	2025/26 Indicative £	2026/27 Indicative £	2027/28 Indicative £	2028/29 Indicative £	2029/30 Indicative £
	Financed By					
(918,476)	New Homes Bonus	(679,330)	0	0	0	0
(11,470)	Council Tax - Previous year's Surplus/(Deficit)	0	0	0	0	0
(6,041,652)	Council Tax	(6,242,630)	(6,466,030)	(6,697,420)	(6,937,090)	(7,185,340)
(8,619,604)	Non Domestic Rates	(8,673,560)	1,158,860	385,390	(380,050)	(1,119,658)
(1,707,118)	Minimum Funding Guarantee	(1,577,320)	0	0	0	0
0	Extended Producer Responsibility	(1,574,000)	(1,259,000)	(1,007,000)	(806,000)	(645,000)
(16,782)	2022/23 Services Grant	0	0	0	0	0
96,151	Revenue Support Grant	(131,200)	(439,800)	(395,240)	(346,770)	(298,450)
-	Damping payment	0	(11,451,180)	(9,948,460)	(8,441,430)	(7,017,740)
(17,411,253)	TOTAL FUNDING AVAILABLE	(18,878,040)	(18,457,150)	(17,662,730)	(16,911,340)	(16,266,188)