

Title of Report	SUPPLEMENTARY ESTIMATES, VIREMENTS AND CAPITAL APPROVALS	
Presented by	Councillor Nick Rushton Corporate Portfolio Holder PH Briefed <input type="checkbox" value="yes"/>	
Background Papers	Council – 22 February 2024 General Fund Budget and Council Tax 2024/25 Housing Revenue Account (HRA) Budget and Rent Setting 2024/25	Public Report: Yes Key Decision: Yes
Financial Implications	The financial implications arising from this report are detailed in the body of the report and the attached appendices. Signed off by the Section 151 Officer: Yes	
Legal Implications	There are no direct legal implications arising from this report. Signed off by the Monitoring Officer: Yes	
Staffing and Corporate Implications	The staffing implications arising from this report are detailed in the body of the report and the attached appendices. Signed off by the Head of Paid Service: Yes	
Purpose of Report	To seek approval of the supplementary estimates, virements and capital scheme movements.	
Reason for Decision	As required by the Council's Constitution.	
Recommendations	THAT CABINET: 1. NOTES THE DECISION MADE BY THE HEAD OF SERVICE AND SECTION 151 OFFICER IN RESPECT OF SUPPLEMENTARY ESTIMATES DETAILED ON APPENDIX 2 WHICH ARE BELOW £100K AND ARE EXTERNALLY FUNDED. 2. APPROVES THE SUPPLEMENTARY ESTIMATES DETAILED ON APPENDIX 2 WHICH ARE BETWEEN £100K AND £250K AND ARE EXTERNALLY FUNDED. 3. RECOMMENDS TO COUNCIL FOR APPROVAL THE	

	<p>SUPPLEMENTARY ESTIMATES DETAILED ON APPENDIX 2 WHICH ARE ABOVE £250K AND ARE EXTERNALLY FUNDED.</p> <p>4. APPROVES ALL SUPPLEMENTARY ESTIMATES DETAILED ON APPENDIX 2 WHICH ARE COUNCIL FUNDED</p> <p>5. APPROVES THE MOVEMENT FROM THE DEVELOPMENT POOL TO THE ACTIVE PROGRAMME FOR THE CAPITAL SCHEMES DETAILED IN TABLE 2.</p>
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1.0 INTRODUCTION

- 1.1 This report seeks approval for virements and supplementary estimates as required under the Council's Constitution. This will be a regular report to Cabinet to enable the approval of virements and supplementary estimates in a timely manner for the efficient operation of the Council.
- 1.2 The report also seeks approval for the movement of capital schemes from the development pool to the active programme as required in the Council's Capital Strategy approved by Council on 22 February 2024.
- 1.3 The report covers both the General Fund and the Housing Revenue Account.

2.0 VIREMENTS

- 2.1 A virement is where one or more budget(s) are reduced to fund an increase in another budget(s). There is no net change in the total budget agreed by Council arising from a virement.
- 2.2 Virement approval levels were approved as part of the Constitution by Council in February 2024. These approval levels are detailed in Appendix 1.
- 2.3 There has been no virement requests during the first two months of the year that require approval by either Cabinet (over £100k) or Council (over £250k).

3.0 SUPPLEMENTARY ESTIMATES

- 3.1 A supplementary estimate is an addition to the Council's agreed budget and should only be considered after all other options such as virements or savings have been considered.
- 3.2 Supplementary estimates include budgets fully funded by external grants or contributions.
- 3.3 Supplementary estimate levels were approved as part of the Constitution by Council in February 2024. These approval levels are detailed in Appendix 1.
- 3.4 All supplementary estimates which require Council funding require Cabinet approval whereas those fully externally funded are reported to Cabinet below £100k but require approval over £100k.

- 3.5 Appendix 2 details all supplementary estimates grouped by value and funding with details of the reasons for the requests which are summarised in the table below.

Table 1: Supplementary Estimates

	General Fund		HRA	
	Revenue	Capital	Revenue	Capital
Externally Funded Between £0 and £99,999 (for info)	104,663	-	-	-
Externally Funded Between £100,000 and £249,999 (For Cabinet Approval)	100,000	-	-	-
Externally Funded Over £250,000 (Requires Council Approval)	304,136	351,818	-	-
Total Externally Funded	508,799	351,818	-	-
Council Funded Between £0 and £249,999 (For Cabinet Approval)	156,633	-	-	-
Total Council Funded	156,633	-	-	-
Total Supplementary Estimates	665,432	351,818	-	-

4.0 CHANGES TO THE CAPITAL PROGRAMME

- 4.1 Schemes in the capital programme are grouped under two categories and these are:

Development Pool: These are schemes not yet fully costed or funding sources identified. A full business case is required to be prepared and presented to the Capital Strategy Group for consideration before the scheme can go ahead.

Active Programme: Schemes in this category have been approved (by Capital Strategy Group, Cabinet or Council), fully funded and are being delivered.

- 4.1 Table 2 below provides details of schemes for Cabinet approval to move from the development pool to the active projects.

Table 2 – Capital Scheme Movements

Scheme	Fund	Budget £	Reason for Movement
Existing Schemes - movement from Development Pool to Active Programme			
Laptop Replacement	General Fund	49,000	Business Case approved by Capital Strategy Group to enable the project to commence.
Firewall Replacement	General Fund	50,000	Business Case approved by Capital Strategy Group to enable the project to commence.
		99,000	

Policies and other considerations, as appropriate	
Council Priorities:	A well-run council
Policy Considerations:	The Council's Financial Procedure Rules, sections A24 – A28, set out the details of the virement and supplementary estimates, as shown at Appendix One of this report.
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment, Climate Change and Zero Carbon:	None
Consultation/Community/Tenant Engagement:	Capital Strategy Group
Risks:	As part of its Corporate Governance arrangements, the Council must ensure that Risk management is considered and satisfactorily covered in any report put before elected Members for a decision or action.
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