

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL
GENERAL FUND SUMMARY BUDGET RECONCILIATION
DRAFT BUDGET 2024/25 TO PROPOSED BUDGET 2024/25**

Service	2024/25			Reason for Change
	Draft £	Proposed £	Variance £	
Chief Executive	207,370	201,490	(5,880)	Pay award held corporately
Human Resources	748,990	732,700	(16,290)	Pay award held corporately
Legal & Support Services	1,921,310	1,873,460	(47,850)	Pay award held corporately
Total Chief Executive's Directorate	2,877,670	2,807,650	(70,020)	
Strategic Director of Place	147,730	137,970	(9,760)	Virement £6k/Pay award held corporately £4k
Property & Economic Regeneration	1,313,220	1,279,120	(34,100)	Pay award held corporately
Planning & Infrastructure	1,028,040	1,070,580	42,540	Skills grant £95k/Pay award held corporately -£52k
Joint Strategic Planning	8,440	(2,890)	(11,330)	Increased income from partners/Pay award held corporately
Total Place Directorate	2,497,430	2,484,780	(12,650)	
Director of Communities	1,036,771	0	(1,036,771)	Customer Services transferred to Resources
Community Services	6,764,095	6,625,940	(138,155)	Pay award held corporately -£249k Closed Churchyards/Memorial Square transfer to GF +£97k Reduced Bulky income £7.5k
Strategic Housing	697,669	540,188	(157,481)	Car allowances virement - Head of Comm Services £3k Virement -£134k/Pay award held corporately -£17k/Piper lifelines -£9k
Total Community Services Directorate	8,498,535	7,166,128	(1,332,407)	
Strategic Director of Resources	242,730	237,130	(5,600)	Pay award held corporately
Customer Services	0	1,009,760	1,009,760	Customer Services transferred from Communities/Pay award held corporately
Finance	1,075,180	1,052,640	(22,540)	Pay award held corporately
Revenues & Benefits	1,196,330	1,170,850	(25,480)	Pay award held corporately
ICT	1,237,390	1,221,640	(15,750)	Pay award held corporately
Business Change	567,990	570,090	2,100	-
Total Resources Directorate	4,319,620	5,262,110	942,490	
Non Distributed - Revenue Expenditure on Surplus Assets	115,140	115,140	0	-
Non Distributed - Retirement Benefits	69,980	69,980	0	-
Corporate & Democratic Core	92,570	92,500	(70)	-
Estimated Pay Award	0	526,781	526,781	Pay award moved from services
NET COST OF SERVICES	18,470,945	18,525,069	54,124	
Net Recharges from General Fund	(1,834,456)	(1,859,136)	(24,680)	Strategic Housing Virement £134k/Changes to recharges - £167k/Piper lifelines £9k
NET COST OF SERVICES AFTER RECHARGES	16,636,489	16,665,933	29,444	
CORPORATE ITEMS AND FINANCING				
Corporate Income and Expenditure				
Net Financing Costs	2,158,138	1,906,878	(251,260)	Change of funding from internal borrowing to funded by the Business Rates Reserve.
Investment Income	(410,200)	(410,200)	0	
Localisation of CT Support Grant - Parish & Special Expenses	0	0	0	
NET REVENUE EXPENDITURE	18,384,427	18,162,610	(221,817)	
Budget Proposals Funded from Reserves - One-Off	(849,655)	(770,805)	78,850	Removed double counted Climate Change reserve
Contribution to/(from) Balances/Reserves	(176,294)	19,448	195,742	
MET FROM GOVT GRANT & COUNCIL TAX	17,358,479	17,411,253	52,774	
ANTICIPATED BASELINE FUNDING GAP	0	0	0	

Service	2024/25			Reason for Change
	Revised Draft £	Proposed £	Variance £	
Financed By				
New Homes Bonus	1,219,692	918,476	(301,216)	As per Local Government Settlement announcement
Transfer from/(to) Collection Fund - CT Prev Yrs Surplus/(Deficit)	0	11,470	11,470	Surplus now calculated
Council Tax	6,121,420	6,041,652	(79,768)	
National Non-Domestic Rates	8,619,604	8,619,604	0	
Minimum Funding Guarantee	1,220,492	1,707,118	486,626	As per Local Government Settlement announcement
Services Grant	81,120	16,782	(64,338)	As per Local Government Settlement announcement
Revenue Support Grant	96,151	96,151	0	
Transitional Relief	0	0	0	
TOTAL FUNDING AVAILABLE	17,358,479	17,411,253	52,774	