

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2024/25 to 2028/29

2023/24		2024/25	2025/26	2026/27	2027/28	2028/29
Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
277,030	Chief Executive	201,490	201,490	201,490	201,490	201,490
740,310	Human Resources	732,700	734,780	737,270	739,930	739,930
1,654,930	Legal & Support Services	1,873,460	1,880,860	1,887,380	1,893,000	1,893,000
<b>2,672,270</b>	<b>Total Chief Executive's Directorate</b>	<b>2,807,650</b>	<b>2,817,130</b>	<b>2,826,140</b>	<b>2,834,420</b>	<b>2,834,420</b>
340,600	Strategic Director of Place	137,970	137,970	137,970	137,970	137,970
1,141,250	Property & Economic Regeneration	1,279,120	1,130,255	1,131,415	1,132,610	1,132,610
985,399	Planning & Infrastructure	1,070,580	1,073,730	1,073,730	1,081,585	1,081,585
9,080	Joint Strategic Planning	(2,890)	(4,600)	(6,340)	(8,120)	(9,930)
<b>2,476,329</b>	<b>Total Place Directorate</b>	<b>2,484,780</b>	<b>2,337,355</b>	<b>2,336,775</b>	<b>2,344,045</b>	<b>2,342,235</b>
6,321,690	Community Services	6,625,940	6,363,380	6,185,660	5,994,850	5,795,950
797,733	Strategic Housing	540,188	540,188	540,188	540,188	540,188
<b>7,119,423</b>	<b>Total Community Services Directorate</b>	<b>7,166,127</b>	<b>6,903,567</b>	<b>6,725,847</b>	<b>6,535,037</b>	<b>6,336,137</b>
114,980	Strategic Director of Resources	237,130	237,130	237,130	237,130	237,130
959,610	Customer Services	1,009,760	1,011,180	1,012,630	1,014,110	1,014,110
1,086,770	Finance	1,052,640	1,044,460	985,990	987,590	987,590
1,131,260	Revenues & Benefits	1,170,850	1,191,620	1,213,230	1,235,710	1,235,710
1,208,970	ICT	1,221,640	1,161,280	1,161,280	1,171,280	1,171,280
70,810	Business Change	570,090	0	0	0	0
<b>4,572,400</b>	<b>Total Resources Directorate</b>	<b>5,262,110</b>	<b>4,645,670</b>	<b>4,610,260</b>	<b>4,645,820</b>	<b>4,645,820</b>
107,530	Non Distributed - Revenue Expenditure on Surplus Assets	115,140	116,120	117,120	118,140	118,140
67,380	Non Distributed - Retirement Benefits	69,980	71,330	72,710	74,120	74,120
70,410	Corporate & Democratic Core	92,500	92,500	92,500	92,500	92,500
651,230	Estimated Pay Award	526,781	877,711	1,247,621	1,617,441	1,987,441
<b>17,736,972</b>	<b>NET COST OF SERVICES</b>	<b>18,525,068</b>	<b>17,861,383</b>	<b>18,028,973</b>	<b>18,261,523</b>	<b>18,430,813</b>
(1,827,750)	Net Recharges from General Fund	(1,859,136)	(1,859,136)	(1,859,136)	(1,859,136)	(1,859,136)
<b>15,909,222</b>	<b>NET COST OF SERVICES AFTER RECHARGES</b>	<b>16,665,932</b>	<b>16,002,247</b>	<b>16,169,837</b>	<b>16,402,387</b>	<b>16,571,677</b>
	<b>CORPORATE ITEMS AND FINANCING</b>					
	<b>Corporate Income and Expenditure</b>					
1,763,264	Net Financing Costs	1,906,878	1,876,250	1,827,678	1,790,447	1,761,552
(335,200)	Investment Income	(410,200)	(200,200)	(200,200)	(200,200)	(200,200)
15,871	Localisation of CT Support Grant - Parish & Special Expenses	0	0	0	0	0
<b>17,353,157</b>	<b>NET REVENUE EXPENDITURE</b>	<b>18,162,610</b>	<b>17,678,297</b>	<b>17,797,315</b>	<b>17,992,634</b>	<b>18,133,029</b>
(290,195)	Budget Proposals Funded from Reserves - One-Off	(770,805)	0	0	0	0
24,116	Contribution to/(from) Balances/Reserves	19,448	0	0	0	0
<b>17,087,078</b>	<b>MET FROM GOVT GRANT &amp; COUNCIL TAX</b>	<b>17,411,253</b>	<b>17,292,753</b>	<b>17,193,408</b>	<b>16,719,795</b>	<b>16,243,634</b>
	<b>ANTICIPATED BASELINE FUNDING GAP</b>		<b>385,544</b>	<b>603,907</b>	<b>1,272,840</b>	<b>1,889,395</b>

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Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
	<b>Financed By</b>					
1,219,692	New Homes Bonus	918,476	-	-	-	-
25,056	Transfer from/(to) Collection Fund - CT Prev Yrs Surplus/(Deficit)	11,470	0	0	0	0
5,771,361	Council Tax	6,041,652	6,316,254	6,603,504	6,903,678	7,217,545
8,715,943	National Non-Domestic Rates	8,619,604	8,673,565	4,899,552	4,984,281	5,076,051
1,171,479	Minimum Funding Guarantee	1,707,118	2,207,349	-	-	-
93,369	Services Grant	16,782	15,296	-	-	-
90,178	Revenue Support Grant	96,151	80,289	297,580	253,041	204,597
0	Transitional Relief	0	0	5,392,772	4,578,795	3,745,441
<b>17,087,078</b>	<b>TOTAL FUNDING AVAILABLE</b>	<b>17,411,253</b>	<b>17,292,753</b>	<b>17,193,408</b>	<b>16,719,795</b>	<b>16,243,634</b>