

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL
HOUSING REVENUE ACCOUNT SUMMARY BUDGET RECONCILIATION
DRAFT BUDGET 2024/25 TO FINAL BUDGET 2024/25**

	2024/25			Reason for Change
	Draft	Final	Variance	
	£	£	£	
Expenditure				
Repairs & Maintenance	8,803,262	9,749,113	945,851	Increased to ensure required budget for stock size
Supervision & Management	3,802,933	4,314,095	511,162	Income was allocated to this heading in error.
Provision for Doubtful Debts	100,000	100,000	0	
Depreciation	4,161,536	4,161,536	0	
Capital Financing & Debt Management	1,970,558	1,901,309	-69,249	Capital financing revised to cater for amended capital programme and preserve minimum balance
Total Expenditure	18,838,289	20,226,053	1,387,764	
Income				
Rent & Service Charges	-20,955,320	-21,004,680	-49,360	Central Heating income increase now included
Non-Dwelling Rents	-38,900	-38,900	0	
Other Income	-20,147	-283,252	-263,105	DRHI grant now included
Investment Income	-286,000	-286,000	0	
Total Income	-21,300,367	-21,612,832	-312,465	
Net Operating Expenditure/-Surplus	-2,462,078	-1,386,779	1,075,299	
Appropriations				
Transfer to/from reserves	3,927,595	2,492,444	-1,435,151	Capital financing revised to cater for amended capital programme and preserve minimum balance
Revenue Contribution to Capital	1,018,132	1,512,544	494,412	Capital financing revised to cater for amended capital programme and preserve minimum balance
Total Appropriations	4,945,727	4,004,988	-940,739	
NET (SURPLUS)/DEFICIT	2,483,649	2,618,209	134,560	
Balance brought Forward	-3,618,209	-3,618,209	0	
-Surplus/Deficit In Year	2,483,649	2,618,209	134,560	
Balance Carried Forward	-1,134,560	-1,000,000	134,560	