

## North West Leicestershire District Council

### Housing Revenue Account- Proposed Amendments to Budgets 2024/25 to 2028/29

Proposal Title	Proposal Description & Service Impact	2024/25 £	2025/26 £	2026/27 £	2027/28 £	2028/29 £
Restructure	Change in staffing cost due to restructure (including pay award)	302,506	0	0	0	0
Pay awards	Change in staffing costs due to pay awards	0	307,895	110,842	113,059	115,319
<b>Total Pay Related Costs</b>		<b>302,506</b>	<b>307,895</b>	<b>110,842</b>	<b>113,059</b>	<b>115,319</b>
Heating contract	9.7% inflation on heating maintenance contract	46,090	0	0	0	0
Recharges from the General Fund	Inflation on services provided by the General Fund to the HRA	330,962	0	0	0	0
General inflation			115,761	167,631	103,552	159,751
<b>Total Inflation Increases</b>		<b>377,052</b>	<b>115,761</b>	<b>167,631</b>	<b>103,552</b>	<b>159,751</b>
"Right sizing" of budgets	Every budget line set for level of expected activity.	(400,848)	0	0	0	0
	1 proposal below 15k	13,860	(1,020)	(1,060)	(1,070)	(1,080)
<b>Other Budget Adjustments</b>		<b>(386,988)</b>	<b>(1,020)</b>	<b>(1,060)</b>	<b>(1,070)</b>	<b>(1,080)</b>
Repairs Backlog	Additional expenditure to tackle repairs backlog	2,000,000	(1,250,000)	0	0	0
Subscription to Regulator	Regulator of Social Housing subscription to cover costs of greater regulation	32,000	0	0	0	0
Change Consultant	Change Consultant to advise and assist with service transformation in 24/25	50,000	(50,000)	0	0	0
<b>Cost Pressures</b>		<b>2,082,000</b>	<b>(1,300,000)</b>	<b>0</b>	<b>0</b>	<b>0</b>
Investment Income	Investment income on HRA balances	0	58,000	(37,000)	(87,000)	(107,000)

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Loan interest	Changes in loan interest due to capital financing requirements	79,197	235,173	274,570	202,935	242,347
Depreciation	Depreciation changes due to inflation and changing number of properties.	695,219	166,145	90,167	112,607	89,424
<b>Total Other Corporate Amendments</b>		<b>774,416</b>	<b>459,318</b>	<b>327,737</b>	<b>228,542</b>	<b>224,771</b>
Dwellings Rents	Dwellings Rent Increase	(1,137,219)	(797,000)	(626,000)	(482,000)	(442,000)
Service Charges	Service Charge Increase	(26,320)	(23,650)	(15,547)	(12,094)	(15,359)
Central heating charges	Central heating charges	(49,360)	0	0	0	0
Grant Income	Domestic Renewable Heat Incentive	(254,000)	30,000	73,000	96,000	55,000
Income	Two proposals below £15k	(7,005)	0	0	0	0
<b>Total Changes In Income</b>		<b>(1,473,904)</b>	<b>(790,651)</b>	<b>(568,547)</b>	<b>(398,094)</b>	<b>(402,359)</b>
<b>Total Budget Amendments</b>		<b>1,675,081</b>	<b>(1,208,696)</b>	<b>36,603</b>	<b>45,989</b>	<b>96,402</b>