

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2023/24 to 2027/28

2022/23		2023/24	2024/25	2025/26	2026/27	2027/28
Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
282,310	Chief Executive	401,840	401,840	331,030	331,030	331,030
724,900	Human Resources	740,310	742,140	744,220	746,710	749,370
1,486,570	Legal & Support Services	1,654,930	1,683,780	1,691,180	1,697,700	1,703,320
2,493,780	Total Chief Executive's Department	2,797,080	2,827,760	2,766,430	2,775,440	2,783,720
347,920	Strategic Director of Place	340,600	340,600	340,600	340,600	340,600
6,776,570	Community Services	6,321,690	5,913,920	5,746,040	5,598,480	5,407,000
1,031,610	Planning & Infrastructure	985,399	1,018,399	1,018,399	1,018,399	1,018,399
893,070	Economic Regeneration	897,140	897,140	897,140	897,140	897,140
12,420	Joint Strategic Planning	9,080	6,460	4,660	2,820	950
9,061,590	Total Director of Services	8,553,908	8,176,519	8,006,839	7,857,439	7,664,089
560,010	Strategic Housing	797,733	797,733	797,733	797,733	797,733
1,199,820	ICT	1,208,970	1,226,470	1,226,470	1,226,470	1,236,470
213,930	Property Services	245,660	230,780	232,400	234,050	235,730
951,330	Revenues & Benefits	1,131,260	1,139,590	1,160,360	1,181,970	1,204,450
898,150	Customer Services	958,060	950,790	952,210	953,660	955,140
1,094,790	Finance	1,147,750	1,015,890	1,017,710	1,019,240	1,020,840
4,918,030	Total Director of Housing & Customer Services	5,489,433	5,361,253	5,386,883	5,413,123	5,450,363
0	Estimated Pay Award and Inflation Contingency	651,230	1,165,990	1,519,460	1,889,370	2,259,190
16,040	Non Distributed - Revenue Expenditure on Surplus Assets	107,530	109,410	110,390	111,390	112,410
70,690	Non Distributed - Retirement Benefits	67,380	69,980	71,330	72,710	74,120
40,750	Corporate & Democratic Core	70,410	70,410	70,410	70,410	70,410
16,600,880	NET COST OF SERVICES	17,736,972	17,781,322	17,931,742	18,189,882	18,414,302
(1,684,570)	Net Recharges from General Fund	(1,827,750)	(1,827,750)	(1,827,750)	(1,827,750)	(1,827,750)
14,916,310	NET COST OF SERVICES AFTER RECHARGES	15,909,222	15,953,572	16,103,992	16,362,132	16,586,552
CORPORATE ITEMS AND FINANCING						
Corporate Income and Expenditure						
1,762,293	Net Financing Costs	1,763,264	2,925,844	2,925,844	2,925,844	2,925,844
(4,895)	Investment Income	(335,200)	(135,200)	(125,200)	(125,200)	(125,200)
31,741	Localisation of CT Support Grant - Parish & Special Expenses	15,871	0	0	0	0
0	Revenue Contribution to Capital	0	0	0	0	0
16,705,449	NET REVENUE EXPENDITURE	17,353,157	18,744,216	18,904,636	19,162,776	19,387,196
(895,000)	Targeted savings in relation to J2SS	0	0	0	0	0
	Budget Proposals Funded from Reserves - One-Off	(290,195)	(161,905)	(92,590)	(94,100)	(87,795)
1,196,055	Contribution to/(from) Balances/Reserves	24,116	0	0	0	0
17,006,504	MET FROM GOVT GRANT & COUNCIL TAX	17,087,078	18,582,311	18,812,046	19,068,676	19,299,401
	ANTICIPATED BASELINE FUNDING GAP	0	1,628,302	2,208,001	2,468,737	3,905,009

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Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
Financed By						
2,218,274	New Homes Bonus	1,219,692	1,194,745	-	-	-
153,126	Transfer from/(to) Collection Fund - CT Prev Yrs Surplus/(Deficit)	25,056	-	-	-	-
5,642,435	Council Tax	5,771,361	5,951,887	6,091,161	6,233,694	6,379,562
2,403,617	National Non-Domestic Rates Baseline	2,493,566	2,499,955	2,548,123	2,601,109	2,654,094
6,222,377	Business Rates Retained Growth & Renewables Disregard	6,222,377	6,126,039	2,002,389	2,028,000	2,053,596
0	Business Rates Reserve	-	-	-	-	-
200,977	Lower Tier Services Grant	-	-	-	-	-
165,699	2022/23 Services Grant	97,213	125,383	-	-	-
0	Minimum Funding Guarantee	1,167,635	1,056,000	-	-	-
0	Revenue Support Grant	90,178	-	737,491	717,217	697,289
0	Other Grants from Government	-	-	-	-	-
0	Transitional Relief	-	-	5,224,881	5,019,919	3,609,851
17,006,504	TOTAL FUNDING AVAILABLE	17,087,078	16,954,009	16,604,045	16,599,939	15,394,392