

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

CORPORATE SCRUTINY COMMITTEE – WEDNESDAY, 4
JANUARY 2023



Title of Report	DRAFT CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS	
Presented by	Anna Crouch Finance Team Manager and Deputy S151 Officer	
Background Papers	Prudential Indicators and Treasury Strategies 2022/23 – Council 24 February 2022	Public Report: Yes
Financial Implications	The report proposes updates to the core finance strategies for consultation alongside the draft General Fund and Housing Revenue Account budgets.	
	Signed off by the Section 151 Officer: Yes	
Legal Implications	There are no direct legal implications arising from this report.	
	Signed off by the Monitoring Officer: Yes	
Staffing and Corporate Implications		
	Signed off by the Head of Paid Service: Yes	
Reason Agenda Item Submitted to Scrutiny Committee	For Corporate Scrutiny Committee to provide any comments on the Draft Capital Strategy, Treasury Management Strategy and Prudential Indicators.	
Recommendations	THAT CORPORATE SCRUTINY COMMITTEE PROVIDE ANY COMMENTS ON THE DRAFT CAPITAL STRATEGY, TREASURY MANAGEMENT STRATEGY AND PRUDENTIAL INDICATORS (APPENDIX A) FOR CONSIDERATION BY CABINET ON 10 JANUARY 2023.	

1. BACKGROUND

- 1.1 The Draft Capital Strategy, Treasury Management Strategy and Prudential Indicators are due to be considered by Cabinet on the 10 January 2023.
- 1.2 The Corporate Scrutiny Committee is invited to consider the Draft Capital Strategy, Treasury Management Strategy and Prudential Indicators and provide any comments to Cabinet to take into account on the 10 January 2023.
- 1.3 Cabinet will propose the draft strategies for consultation at their meeting on 10 January 2023, then consider the outcome of the consultation at their meeting on 31 January 2023 where they make a recommendation to Council on 23 February 2023 for consideration of this report as part of the suite of budget reports.

1.4 The Draft Capital Strategy, Treasury Management Strategy Statement and Prudential Indicators are included within the attached Cabinet Report (Appendix A).

Policies and other considerations, as appropriate	
Council Priorities:	The Capital Strategy and Treasury Management Strategy Statement help the Council achieve all its priorities: <ul style="list-style-type: none"> - Supporting Coalville to be a more vibrant, family-friendly town - Support for businesses and helping people into local jobs - Developing a clean and green district - Local people live in high quality, affordable homes - Our communities are safe, healthy and connected
Policy Considerations:	None
Safeguarding:	Not applicable
Equalities/Diversity:	Not applicable
Customer Impact:	Not applicable
Economic and Social Impact:	Not applicable
Environment and Climate Change:	The Council aims to be a responsible investor and will consider environmental, social and governance (ESG) issues when investing Where practical when making investment decisions ESG will be considered and counterparties with integrated ESG policies and commitments to carbon net zero by 2050 will be favoured by the council.
Consultation/Community Engagement:	Corporate Scrutiny – 4 January 2023 Cabinet – 10 January 2023 Public consultation 16/01/23 – 27/01/23
Risks:	Borrowing and investment both carry an element of risk. This risk is moderated through the adoption of Treasury and Investment Strategies, compliance with the CIPFA Code of Treasury Management and the retention of Treasury Management advisors (Arlingclose) to offer expert advice.
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