

## North West Leicestershire District Council

### Housing Revenue Account- Revenue Budget Proposals 2023/24 to 2027/28

Proposal Title	Proposal Description & Service Impact	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
Pay award 22/23	Increase from original 22/23 budget assumption	66,976	0	0	0	0
Pay award Future Years	Including NI & Pension & other minor amendments	447,997	280,681	145,954	148,873	161,871
<b>Total Pay Related Costs</b>		<b>514,973</b>	<b>280,681</b>	<b>145,954</b>	<b>148,873</b>	<b>161,871</b>
Housing Management Contracts	Inflation on housing management contracts	20,370	0	0	0	0
Grounds Maintenance	Inflationary increase to grounds maintenance charges	249,700	0	0	0	0
Repairs and Maintenance Costs	11% inflation on repairs and maintenance costs	282,133	0	0	0	0
Ombudsman	Increase in cost of ombudsman and subscriptions	20,000	0	0	0	0
Energy Costs	Energy cost inflation for properties within HRA portfolio	528,627	0	0	0	0
General Materials	General materials inflation	386,665	0	0	0	0
Drainage	Drainage works cost inflation	29,730	0	0	0	0
Net Recharges	Increase in recharges from General Fund	83,490	0	0	0	0
Finance recharge	Increase in Finance recharge	42,440	0	0	0	0
Audit recharge	Recharge of audit fees	33,610	0	0	0	0
Chief Exec recharge	Increase in recharge for Chief Executives team	16,000	0	0	0	0
General inflation	General inflation		293,843	274,229	209,173	215,632
Various	Three proposals below £15,000	31,017	0	0	0	0
<b>Total Inflation Increases</b>		<b>1,723,782</b>	<b>293,843</b>	<b>274,229</b>	<b>209,173</b>	<b>215,632</b>
Risk management	Additional housing management to manage block inspections and risk.	25,037	96,189	(71,152)	0	0
Tenancy Sustainment	Tenancy sustainment officer. Improving wellbeing and collection rates.	32,063	18,011	1,029	1,049	1,070
Tenants Newsletter	Tenants' newsletters from 4 to 6 per year. Communicate compliance and health and safety information.	7,680	0	0	0	0
Asset Management Restructure	Restructure of Asset management team to effectively deliver programme.	114,670	229,340	0	0	0
<b>Total Service Developments</b>		<b>179,450</b>	<b>343,540</b>	<b>(70,123)</b>	<b>1,049</b>	<b>1,070</b>

Proposal Title	Proposal Description & Service Impact	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
Legal Costs	Legal costs based on increase in cases and costs in 22/23	90,000	0	0	0	0
Estate Roads etc. - Make Safe	No recent inspections - Car parks, footpaths, unadopted roads	47,433	(47,433)	0	0	0
Heating Servicing - Solid Fuel	Based on quantity and price budget is too high	(20,000)	0	0	0	0
Energy Performance Certificates	Energy Performance Certificates	113,032	20,000	(100,000)	0	0
Leaseholder Officer	To manage and recharge leaseholders incl. Sec 20 ( Major Works)	22,500	0	0	0	0
Gas Servicing	Increase to match number of properties and servicing cost per property.	17,384	0	0	0	0
Servicing - Water Hygiene	Increase budget to enable full compliance	21,744	0	0	0	0
Various	Four proposals below £15,000	40,463	0	0	0	0
<b>Total Service Pressures</b>		<b>332,556</b>	<b>(27,433)</b>	<b>(100,000)</b>	<b>0</b>	<b>0</b>
Unallocated savings	J2SS unallocated savings removed	325,000	0	0	0	0
Loan interest	Changes in loan interest due to capital financing requirements	220	(27,771)	212,876	244,378	307,995
<b>Total Other Corporate Proposals</b>		<b>325,220</b>	<b>(27,771)</b>	<b>212,876</b>	<b>244,378</b>	<b>307,995</b>
Loan interest	Separating the principal repayment of annuity loans from the interest	(1,341,697)	0	0	0	0
Depreciation	Change in depreciation due to changes in assets and inflation	280,918	301,416	51,969	88,686	177,917
<b>Total Technical Adjustments</b>		<b>(1,060,779)</b>	<b>301,416</b>	<b>51,969</b>	<b>88,686</b>	<b>177,917</b>
Dwellings Rents	Dwellings Rent Increase	(1,461,313)	(429,145)	(222,862)	(286,793)	(336,622)
Service Charges	Service Charge Increase	(68,240)	(25,640)	(13,333)	(13,599)	(13,871)
Central Heating	Central Heating	(23,390)	0	0	0	0
Various	Two proposals below £15,000	11,095	0	0	0	0
<b>Total Changes In Income</b>		<b>(1,541,848)</b>	<b>(454,785)</b>	<b>(236,195)</b>	<b>(300,393)</b>	<b>(350,494)</b>
	<b>Total Budget Proposals</b>	<b>473,354</b>	<b>709,490</b>	<b>278,711</b>	<b>391,767</b>	<b>513,991</b>