

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2023/24 to 2027/28

2022/23		2023/24	2024/25	2025/26	2026/27	2027/28
Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
282,310	Chief Executive	402,500	402,500	331,690	331,690	331,690
724,900	Human Resources	748,750	750,580	752,660	755,150	757,810
1,486,570	Legal & Support Services	1,567,540	1,593,930	1,599,620	1,604,410	1,608,260
<b>2,493,780</b>	<b>Total Chief Executive's Department</b>	<b>2,718,790</b>	<b>2,747,010</b>	<b>2,683,970</b>	<b>2,691,250</b>	<b>2,697,760</b>
347,920	Strategic Director of Place	342,410	342,410	342,410	342,410	342,410
6,776,570	Community Services	6,341,790	5,935,100	5,767,690	5,620,620	5,429,640
1,031,610	Planning & Infrastructure	977,119	1,010,119	1,010,119	1,010,119	1,010,119
893,070	Economic Regeneration	891,210	891,210	891,210	891,210	891,210
12,420	Joint Strategic Planning	9,120	6,500	4,700	2,860	990
<b>9,061,590</b>	<b>Total Director of Services</b>	<b>8,561,649</b>	<b>8,185,339</b>	<b>8,016,129</b>	<b>7,867,219</b>	<b>7,674,369</b>
560,010	Strategic Housing	796,453	796,453	796,453	796,453	796,453
1,199,820	ICT	1,240,780	1,258,280	1,258,280	1,258,280	1,268,280
951,330	Revenues & Benefits	263,260	248,380	250,000	251,650	253,330
213,930	Property Services	1,033,790	1,041,910	1,062,460	1,083,850	1,106,100
898,150	Customer Services	958,570	951,300	952,720	954,170	955,650
1,094,790	Finance	1,244,370	1,112,510	1,114,330	1,115,860	1,117,460
<b>4,918,030</b>	<b>Total Director of Housing &amp; Customer Services</b>	<b>5,537,223</b>	<b>5,408,833</b>	<b>5,434,243</b>	<b>5,460,263</b>	<b>5,497,273</b>
0	Estimated Pay Award and Inflation Contingency	679,545	1,165,945	1,519,421	1,889,327	2,259,142
16,040	Non Distributed - Revenue Expenditure on Surplus Assets	97,140	99,020	100,000	101,000	102,020
70,690	Non Distributed - Retirement Benefits	67,380	69,980	71,330	72,710	74,120
40,750	Corporate & Democratic Core	81,970	81,970	81,970	81,970	81,970
<b>16,600,880</b>	<b>NET COST OF SERVICES</b>	<b>17,743,697</b>	<b>17,758,097</b>	<b>17,907,063</b>	<b>18,163,739</b>	<b>18,386,654</b>
(1,684,570)	Net Recharges from General Fund	(1,784,060)	(1,784,060)	(1,784,060)	(1,784,060)	(1,784,060)
<b>14,916,310</b>	<b>NET COST OF SERVICES AFTER RECHARGES</b>	<b>15,959,637</b>	<b>15,974,037</b>	<b>16,123,003</b>	<b>16,379,679</b>	<b>16,602,594</b>
	<b>CORPORATE ITEMS AND FINANCING</b>					
	<b>Corporate Income and Expenditure</b>					
1,762,293	Net Financing Costs	1,478,797	2,641,377	2,641,377	2,641,377	2,641,377
(4,895)	Investment Income	(250,300)	(50,300)	(40,300)	(40,300)	(40,300)
31,741	Localisation of CT Support Grant - Parish & Special Expenses	15,871	0	0	0	0
0	Revenue Contribution to Capital	0	0	0	0	0
<b>16,705,449</b>	<b>NET REVENUE EXPENDITURE</b>	<b>17,204,005</b>	<b>18,565,114</b>	<b>18,724,080</b>	<b>18,980,756</b>	<b>19,203,671</b>
(895,000)	Targeted savings in relation to J2SS	0	0	0	0	0
	Budget Proposals Funded from Reserves - One-Off	(290,195)	(161,905)	(92,590)	(94,100)	(87,795)
1,196,055	Contribution to/(from) Balances/Reserves	0	0	0	0	0
<b>17,006,504</b>	<b>MET FROM GOVT GRANT &amp; COUNCIL TAX</b>	<b>16,913,810</b>	<b>18,403,209</b>	<b>18,631,490</b>	<b>18,886,656</b>	<b>19,115,876</b>
	<b>ANTICIPATED BASELINE FUNDING GAP</b>	<b>-</b>	<b>1,449,200</b>	<b>2,027,445</b>	<b>2,286,717</b>	<b>3,721,484</b>

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Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
	<b>Financed By</b>					
2,218,274	New Homes Bonus	1,194,745	1,194,745	-	-	-
153,126	Transfer from/(to) Collection Fund - CT Prev Yrs Surplus/(Deficit)	140,327	-	-	-	-
5,642,435	Council Tax	5,771,361	5,951,887	6,091,161	6,233,694	6,379,562
2,403,617	National Non-Domestic Rates Baseline	2,403,617	2,499,955	2,548,123	2,601,109	2,654,094
6,222,377	Business Rates Retained Growth & Renewables Disregard	6,222,377	6,126,039	2,002,389	2,028,000	2,053,596
0	Business Rates Reserve	-	-	-	-	-
200,977	Lower Tier Services Grant	-	-	-	-	-
165,699	2022/23 Services Grant	125,383	125,383	-	-	-
0	Minimum Funding Guarantee	1,056,000	1,056,000	-	-	-
0	Revenue Support Grant	-	-	737,491	717,217	697,289
0	Other Grants from Government	-	-	-	-	-
0	Transitional Relief	-	-	5,224,881	5,019,919	3,609,851
<b>17,006,504</b>	<b>TOTAL FUNDING AVAILABLE</b>	<b>16,913,810</b>	<b>16,954,009</b>	<b>16,604,045</b>	<b>16,599,939</b>	<b>15,394,392</b>