

General Fund Budget Proposals Over £15,000

Service Developments

	Proposal	Additional costs	One-off/ ongoing
1	Feasibility study to support regenerating Coalville, including the future of the current waste and parks depots and hermitage leisure centre.	65,000	One-Off
2	Net increase in property service staff totalling 0.9 FTE	25,560	Reoccurring
3	Additional staffing within waste services in response to increasing demand	71,810	Reoccurring
	Total Service Developments	162,370	
	<i>Of which are:</i>		
	<i>Reoccurring</i>	<i>97,370</i>	
	<i>One-off</i>	<i>65,000</i>	

Cost Pressures

	Proposal	Additional costs	One-off/ ongoing
1	Increased staff costs from pay award and changes to NI and pension costs	746,522	Reoccurring
2	Increase in the Council's insurance costs	19,350	Reoccurring
3	Expected additional licencing costs when new finance system is adopted	15,000	One-off
4	Increase in staff costs due to the need for market supplements within the planning team	114,920	Reoccurring
5	New budgets for Customer Service Centre in Coalville	84,250	Reoccurring
6	Additional fuel costs resulting from price increases and the adoption of Hydrogenated Vegetable Oil as a low carbon alternative to diesel.	81,090	Reoccurring
7	Hiring of heavy good vehicles where required	121,850	One-off
8	Costs associated with decommissioning Hermitage Leisure Centre	130,000	One-off
9	Support and maintenance for the new IT networks resulting from the accommodation project	70,000	Reoccurring
	Total Cost Pressures	1,382,982	
	<i>Of which are:</i>		
	<i>Reoccurring</i>	<i>1,116,132</i>	
	<i>One-off</i>	<i>266,850</i>	

Change in income

	Proposal	Reduction in income	Increases in income	One-off/ongoing
1	Net additional income from purchase Marlborough Centre		-74,132	Reoccurring
2	Net reduction in income from Whitwick Business Centre, following accommodation approval	119,370		Reoccurring
3	Reduced income from various licensing streams, due to lower demand.	35,460		Reoccurring
4	Temporary reduction in Newmarket rental income, due to lower occupancy and introductory discounts for traders and delay to the outdoor market provision	33,600		One-off
5	To introduce a charge of £45 for the collection of garden waste bins for properties with more than one bin.		- 210,700	Reoccurring
6	Reduction in car parking incoming, due to reduced capacity and demand. This reduction has been partially mitigated by increased fees, averaging 5.3% (generating £9,200), and proposing to stop free parking at Christmas from 2022 (generating £4,260).	32,450		Reoccurring
7	Estimated additional income from sale of recycling materials		- 332,720	Reoccurring
	Total changes in income	220,880	-617,552	
	<i>Of which are:</i>			
	<i>Reoccurring</i>	187,280	-617,552	
	<i>One-off</i>	33,600	0	

Budget Savings

	Proposal	Budget savings	One-off/ ongoing
1	Removal of a vacant post from the democratic services team, following efficiency gains.	-27,270	Reoccurring
2	Reduction in environmental protection budgets that are no longer needed following review.	-30,860	Reoccurring
3	Removal of vacant team manager post, with their duties redistributed and an additional 0.4 FTE post to carry out anti-social behaviour reduction initiatives	-47,520	Reoccurring
4	Removal of two vacant cleaner posts, representing 0.83 FTE	-20,000	Reoccurring
5	Anticipated savings from the council offices as a result of the accommodation project	-51,000	Reoccurring
6	Removal of a vacant administration officer	-16,530	Reoccurring
7	Contractual cost reduction from the Leisure outsourcing contract	-50,290	Reoccurring
8	Reduction in forecast bad debt	-15,000	Reoccurring
9	Removal of the Head of Customer Services post and introduction of a customer services team manager position	-21,433	Reoccurring
10	Reduced budget for consultancy support for High Speed 2 related matters	-50,000	Reoccurring
	Total Budget Savings	-329,903	
	<i>Of which are:</i>		
	<i>Reoccurring</i>	-329,903	
	<i>One-off</i>	0	