

APPENDIX 2d

HOUSING REVENUE ACCOUNT SUMMARY	2021/2022		2022/2023
	Budget £	Forecast (p6) £	Budget £
1. TOTAL REPAIRS & MAINTENANCE	5,524,747	5,524,747	5,702,450
SUPERVISION & MANAGEMENT			
2. General	2,212,285	2,216,857	2,345,123
3. Special / Supporting People	619,821	590,632	634,005
4.	2,832,106	2,807,489	2,979,128
5. PROVISION -DOUBTFUL DEBTS	100,000	100,000	100,000
6. CAPITAL FINANCING:-			
7. Depreciation - MRA & other	3,178,525	3,178,525	3,185,399
8. Debt Management Expenses	2,930	2,930	3,140
9. TOTAL CAPITAL FINANCE COSTS	3,181,455	3,181,455	3,188,539
10. IN-HOUSE REPAIRS TEAM NET (SURPLUS)/DEFICIT	(400,720)	(400,720)	211,300
11. DEPARTMENTAL ADMINISTRATION	0	41,637	0
12. TOTAL EXPENDITURE	11,237,588	11,254,608	12,181,417
13. RENT INCOME			
14. Dwellings	(17,445,770)	(17,395,080)	(17,882,910)
15. Service Charges	(541,140)	(495,640)	(572,760)
16. Garages & Sites	(49,350)	(43,310)	(45,220)
17. Other	(23,118)	(23,118)	(20,147)
18. TOTAL INCOME	(18,059,378)	(17,957,148)	(18,521,037)
19. NET COST/(SURPLUS) OF SERVICES	(6,821,790)	(6,702,540)	(6,339,620)
20. J2SS Cost Savings/Income increases	(225,000)	(225,000)	(325,000)
21. CAPITAL FINANCING - HISTORICAL DEBT	108,000	108,000	108,000
22. CAPITAL FINANCING - SELF FINANCING DEBT	3,257,170	3,257,170	2,945,170
23. INVESTMENT INCOME	(3,380)	(3,380)	(3,380)
25. TOTAL DEBT FINANCING COSTS	3,136,790	3,136,790	2,724,790
26. NET OPERATING EXPENDITURE/(SURPLUS)	(3,685,000)	(3,565,750)	(3,614,830)
27. REVENUE CONTRIBUTION TO CAPITAL	3,650,000	3,650,000	3,550,000
28. REPAYMENT OF HRA DEBT	13,000,000	13,000,000	0
29. TRANSFER FROM LOAN REPAYMENT RESERVE	(13,000,000)	(13,000,000)	0
29. NET (SURPLUS) / DEFICIT	(35,000)	84,250	(64,830)
<u>HRA BALANCES</u>			
30. Balance Brought Forward	(6,113,250)	(6,113,250)	(6,029,000)
31. (Surplus)/Deficit for Year	(35,000)	84,250	(64,830)
32. Transfer from/(to) Loan Repayment Reserve	13,000,000	13,000,000	0
33. Transfer to capital programme	0	0	3,400,000
34. HRA General Balance as at year end	(6,148,250)	(6,029,000)	(2,693,830)
35. Loan Repayment Reserve balance	0	0	0