

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2022/23

2021/22 Budget £	2021/22 Forecast Outturn @P6 £	Service	2022/23 Budget £	2023/24 Indicative £	2024/25 Indicative £	2025/26 Indicative £	2026/27 Indicative £
273,570	265,550	Chief Executive	282,310	290,150	297,670	305,370	313,590
235,290	656,720	Human Resources	724,900	727,560	742,590	758,000	773,810
1,497,290	1,414,090	Legal & Support Services	1,471,590	1,639,380	1,526,950	1,563,540	1,605,550
<b>2,006,150</b>	<b>2,336,360</b>	<b>Total Chief Executive's Department</b>	<b>2,478,800</b>	<b>2,657,090</b>	<b>2,567,210</b>	<b>2,626,910</b>	<b>2,692,950</b>
341,090	334,913	Strategic Director of Place	347,920	357,820	367,340	377,090	387,090
6,830,640	7,455,923	Community Services	6,775,420	7,343,390	7,324,160	7,427,020	7,601,990
713,890	929,190	Planning & Infrastructure	1,031,610	1,218,070	1,016,170	1,061,610	1,189,050
842,550	881,600	Economic Regeneration	893,070	893,920	888,890	906,310	924,170
11,790	11,790	Joint Strategic Planning	12,420	12,680	12,940	13,210	13,480
<b>8,739,960</b>	<b>9,613,416</b>	<b>Total Director of Services</b>	<b>9,060,440</b>	<b>9,825,880</b>	<b>9,609,500</b>	<b>9,785,240</b>	<b>10,115,780</b>
534,920	513,890	Strategic Housing	560,010	582,180	594,760	607,420	620,320
1,037,510	1,079,880	ICT	1,199,820	1,235,410	1,261,000	1,286,850	1,314,630
747,480	881,110	Revenues & Benefits	898,850	933,680	963,690	992,010	1,023,300
474,870	581,270	Property Services	213,930	224,760	245,450	263,120	284,740
844,290	772,630	Customer Services	898,150	938,790	964,350	979,100	1,012,630
1,073,690	1,138,560	Finance	1,094,790	1,039,980	1,061,480	1,084,750	1,109,020
<b>4,712,760</b>	<b>4,967,340</b>	<b>Total Director of Housing &amp; Customer Services</b>	<b>4,865,550</b>	<b>4,954,800</b>	<b>5,090,730</b>	<b>5,213,250</b>	<b>5,364,640</b>
16,040	16,040	Non Distributed - Revenue Expenditure on Surplus Assets	16,040	4,720	4,840	4,960	5,090
75,490	69,360	Non Distributed - Retirement Benefits	70,690	72,050	73,430	74,850	76,290
38,080	38,080	Corporate & Democratic Core	40,750	37,730	42,230	39,130	43,770
<b>15,588,480</b>	<b>17,040,596</b>	<b>NET COST OF SERVICES</b>	<b>16,532,270</b>	<b>17,552,270</b>	<b>17,387,940</b>	<b>17,744,340</b>	<b>18,298,520</b>
(1,582,150)	(1,559,850)	Net Recharges from General Fund	(1,681,130)	(1,715,430)	(1,750,780)	(1,786,850)	(1,823,610)
<b>14,006,330</b>	<b>15,480,746</b>	<b>NET COST OF SERVICES AFTER RECHARGES</b>	<b>14,851,140</b>	<b>15,836,840</b>	<b>15,637,160</b>	<b>15,957,490</b>	<b>16,474,910</b>
		<b>CORPORATE ITEMS AND FINANCING</b>					
		<b>Corporate Income and Expenditure</b>					
1,458,432	1,425,813	Net Financing Costs	1,707,143	2,391,081	2,622,728	2,616,727	2,606,554
(5,875)	(9,875)	Investment Income	(4,895)	(3,445)	(2,047)	(2,047)	(2,047)
47,613	47,613	Localisation of Council Tax Support Grant - Parish & Special Expenses	31,741	15,871	0	0	0
0	0	Revenue Contribution to Capital	0	0	0	0	0
<b>15,506,500</b>	<b>16,944,297</b>	<b>NET REVENUE EXPENDITURE</b>	<b>16,585,129</b>	<b>18,240,347</b>	<b>18,257,841</b>	<b>18,572,170</b>	<b>19,079,417</b>
(570,000)	(570,000)	Targeted savings in relation to J2SS	(895,000)	(1,120,000)	(1,245,000)	(1,270,000)	(1,270,000)
1,102,407	142,219	Contribution to/(from) Balances/Reserves	1,132,909	(2,926,436)	(4,513,560)	0	0
<b>16,038,907</b>	<b>16,516,516</b>	<b>MET FROM GOVT GRANT &amp; COUNCIL TAX (Budget Requirement)</b>	<b>16,823,037</b>	<b>14,193,911</b>	<b>12,499,281</b>	<b>17,302,170</b>	<b>17,809,417</b>
		<b>ANTICIPATED BASELINE FUNDING GAP</b>	<b>-</b>	<b>-</b>	<b>1,150,187</b>	<b>6,501,961</b>	<b>6,454,291</b>

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		<b>Financed By</b>					
2,452,094	2,452,094	New Homes Bonus	2,218,274	-	-	-	-
(99,418)	(99,418)	Transfer from/(to) Collection Fund	(30,341)	(74,676)	-	-	-
5,525,086	5,525,086	Council Tax	5,642,435	5,713,530	5,785,520	5,858,418	5,932,234
3,337,032	5,874,684	National Non-Domestic Rates Baseline	2,403,617	2,630,111	2,681,302	2,734,928	2,754,072
		Business Rates Retained Growth and Renewables Disregard	6,222,377	1,165,597	1,528,956	1,913,521	2,375,478
4,273,836	1,736,184	Business Rates Reserve	-	3,064,829	-	-	-
550,277	550,277	Lower Tier Services Grant	200,977	-	-	-	-
0	0	2022/23 Services Grant	165,699	-	-	-	-
0	477,609	Other Grants from Government	0	-	-	-	-
0	0	Transitional Relief	-	1,694,520	1,353,316	293,342	293,342
<b>16,038,907</b>	<b>16,516,516</b>	<b>TOTAL FUNDING AVAILABLE</b>	<b>16,823,037</b>	<b>14,193,911</b>	<b>11,349,094</b>	<b>10,800,209</b>	<b>11,355,126</b>

<b>Reserves Position</b>							
6,164,869	6,164,869	J2SS Starting Balance	6,307,087	7,439,996	4,513,560	-	-
4,801,013	4,801,013	Business Rates Reserves Starting Balance	3,064,829	3,064,829	-	-	-
<b>10,965,881</b>	<b>10,965,881</b>	<b>Total reserves at start of year</b>	<b>9,371,916</b>	<b>10,504,825</b>	<b>4,513,560</b>	<b>-</b>	<b>-</b>
1,102,407	142,219	Movement in J2SS Reserve	1,132,909	(2,926,436)	(4,513,560)	-	-
(4,273,836)	(1,736,184)	Movement in Business Rates Reserve	-	(3,064,829)	-	-	-
<b>(3,171,429)</b>	<b>(1,593,965)</b>	<b>Total in year movement</b>	<b>1,132,909</b>	<b>(5,991,265)</b>	<b>(4,513,560)</b>	<b>-</b>	<b>-</b>
7,267,276	6,307,087	J2SS End Balance	7,439,996	4,513,560	-	-	-
527,177	3,064,829	Business Rates End Position	3,064,829	-	-	-	-
<b>7,794,452</b>	<b>9,371,916</b>	<b>Total reserves at end of year</b>	<b>10,504,825</b>	<b>4,513,560</b>	<b>-</b>	<b>-</b>	<b>-</b>