

COALVILLE SPECIAL EXPENSES BUDGET SUMMARY

	2021/22		2022/23	2023/24	2024/25	2025/26	2026/27
	Budget	Forecast Outturn	Proposed Budget	Indicative	Indicative	Indicative	Indicative
	£	£	£	£	£	£	£
Parks, Recreation Grounds & Open Spaces	332,780	334,214	388,680	386,710	370,850	418,100	521,660
Revenue Contribution to Capital Outlay (RCCO)	26,610	18,687	74,060	23,440	26,060	24,250	24,690
One Off Grants	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Other Expenses	8,690	5,000	5,000	5,000	5,000	5,000	5,000
Coalville Events	79,780	65,700	78,050	94,740	95,410	96,100	96,800
Revenue Contribution to Capital Outlay (RCCO)	0	25,000	0	0	0	0	0
Earmarked Reserves no longer required	0	(5,154)	0	0	0	0	0
Coalville Special Expense - Savings Target	0	0	0	(105,090)	(105,090)	(105,090)	(105,090)
SPECIAL EXPENSES (NET COST OF SERVICE)	449,860	445,447	547,790	406,800	394,230	440,360	545,060
Service Management recharges/Admin Buildings	110,180	110,180	129,560	132,150	134,780	137,480	140,250
NET COST OF SERVICES AFTER RECHARGES	560,040	555,627	677,350	538,950	529,010	577,840	685,310
Contribution to/(from) Balances/Reserves	(70,382)	(65,968)	(159,762)	10,659	57,069	64,180	17,991
MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	489,658	489,658	517,588	549,609	586,079	642,020	703,301
FUNDED BY:							
Precept	445,868	445,868	488,395	535,012	586,079	642,020	703,301
Localisation of Council Tax Support Grant	43,790	43,790	29,193	14,597	0	0	0
	489,658	489,658	517,588	549,609	586,079	642,020	703,301
Estimated Balances 1st April	126,492	126,492	60,524	-99,239	(88,579)	(31,510)	32,670
Contribution to/(from) reserve	(70,382)	(65,968)	(159,762)	10,659	57,069	64,180	17,991
Estimated Balances 31st March	56,110	60,524	(99,239)	(88,579)	(31,510)	32,670	50,661
Recommended to retain 10% of Expenditure requirement in balances	53,239	53,489	54,044	47,665	48,642	49,641	50,661
Shortfall in Funding of balances (-)	2,871	7,035	(153,283)	(136,244)	(80,152)	(16,971)	0
Council Tax Base - indicative increase of 0.5% from 2022/23 to 2026/27	6,584		6,617	6,650	6,683	6,717	6,750
Precept - Indicative Cost per band D	£67.72		£73.81	£80.45	£87.69	£95.59	£104.19
Average year on year increase of 9% from 2022/23 to 2026/27							