

COALVILLE SPECIAL EXPENSES BUDGET SUMMARY

	2020/21		2021/22	2022/23	2023/24	2024/25	2025/26
	Budget	Forecast Outturn @ P11	Budget	Indicative	Indicative	Indicative	Indicative
	£	£	£	£	£	£	£
Parks, Recreation Grounds & Open Spaces	307,270	282,675	332,780	386,750	389,390	371,980	419,450
Broomley's Cemetery & Closed Churchyard	25,110	18,268	26,610	29,340	25,080	27,860	26,150
One Off Grants	2,000	250	2,000	2,000	2,000	2,000	2,000
Other Expenses	8,620	7,532	8,690	8,880	9,050	9,220	9,410
Coalville Events	71,910	66,330	79,780	79,090	79,760	80,420	81,070
SPECIAL EXPENSES (NET COST OF SERVICE)	414,910	375,055	449,860	506,060	505,280	491,480	538,080
Service Management recharges/Admin Buildings	101,970	111,150	110,180	112,480	114,720	117,010	119,340
NET COST OF SERVICES AFTER RECHARGES	516,880	486,205	560,040	618,540	620,000	608,490	657,420
Contribution to/(from) Balances/Reserves	(14,927)	15,748	(70,382)	(81,028)	(26,122)	51,657	95,014
MET FROM GOVT GRANT & COUNCIL TAX (Budget Requirement)	501,953	501,953	489,658	537,512	593,879	660,147	752,434
FUNDED BY:							
Precept	443,566	443,566	445,868	508,318	579,282	660,147	752,434
Localisation of Council Tax Support Grant	58,387	58,387	43,790	29,194	14,597	0	0
	501,953	501,953	489,658	537,512	593,879	660,147	752,434
Estimated Balances 1st April	80,854	80,854	96,602	26,220	(54,808)	(80,930)	(29,273)
Contribution to/(from) reserve	(14,927)	15,748	(70,382)	(81,028)	(26,122)	51,657	95,014
Estimated Balances 31st March	65,927	96,602	26,220	(54,808)	(80,930)	(29,273)	65,742
Recommended to retain 10% of Expenditure requirement in balances	51,688	48,621	56,004	61,854	62,000	60,849	65,742
Shortfall in Funding of balances (-)	14,239	47,982	(29,784)	(116,662)	(142,930)	(90,122)	-0
Council Tax Base - indicative increase of 0.5% from 2022/23 to 2025/26	6,550		6,584	6,617	6,650	6,683	6,717
Precept - Indicative Cost per band D	£67.72		£67.72	£76.82	£87.11	£98.78	£112.02
Average year on year increase of 13.4% from 2022/23 to 2025/26							