

Title of Report	CORPORATE RISK UPDATE	
Presented by	Andy Barton Strategic Director	
Background Papers	None	Public Report: Yes
Purpose of Report	To provide Committee members with an update in respect of the Council's corporate risk register.	
Recommendations	THAT THE AUDIT AND GOVERNANCE COMMITTEE NOTES AND COMMENTS ON THE LATEST CORPORATE RISK REGISTER AND THE COVID-19 RISK REGISTER	

1.0 RISK REGISTER UPDATE

- 1.1 Cabinet approved the updated Risk Management Policy at its meeting in May 2018 (and is in the process of updating this policy as featured at the last meeting of this Committee). In line with the policy, members of this Committee, and Cabinet to receive details of the high level risks monitored through the Corporate Risk Register.
- 1.2 The updated Risk Register can be found at Appendix 1 and a summary of changes since the last update is set out below.

Risk No	Risk Title	Changes made by Risk Scrutiny Group
2	FINANCIAL/ COMMERCIAL/ REPUTATIONAL Mismanagement of council finances	Mitigation updated to list new financial system under procurement which will assist with significant financial control improvement – scoring not updated until deployed
3	REPUTATIONAL/ LEGAL COMMERCIAL Insufficient resources due to unplanned / unforeseen absences / vacancies	Clarification of risk to focus on short / medium term (Risk 14 now addresses Medium / Long) – no score change

4	LEGAL / FINANCIAL Contracts are not properly procured and managed	Added to mitigation that the changes to the procurement service have commenced, no changes to scored levels but expectation that these will drop as deployment continues
5	LEGAL / TECHNOLOGICAL Loss or unlawful use of personal data constituting breach of data protection legislation	The list of mitigations has been comprehensively updated – no changes to scores
6	LEGAL / REPUTATIONAL / COMMERCIAL Failure to respond to an emergency in an appropriate manner	Updated mitigation and risk clarification to include coverage of concurrent events – no changes to score
7	LEGAL/ TECHNOLOGICAL/ COMMERCIAL Infiltration of ICT systems	References to changed working practises (eg home working) included – no changes to score
10	FINANCIAL / LEGAL / REPUTATIONAL Council is subject to fraud, corruption or theft	Updated mitigation stating policy suite has been updated, References to changed working practises (eg home working) included – no changes to score
11	FINANCIAL / COMMERCIAL / ECONOMIC The Council is subject to a reduction in income	Mitigation updated, and strong ongoing management in place. Scores reduced to reflect
13	"POLITICAL / ORGANISATIONAL The Council is affected by the UK's departure from the EU, including a potential 'no deal' Brexit"	Internal group reestablished, active part in county and site specific groups considering individual impacts. Latest assessment shows impact on council is reduced – score reduced to reflect.
14	ORGANISATIONAL/FINANCIAL Council is subject to large scale and medium term reduction in staffing/supplies/increase in restrictions etc leading to risks and ongoing medium/long term impacts on either the financial or reputational standing of the Council	New risk – addressing medium/long impacts

- 1.3 The Strategic Director acts as lead for corporate risk and is satisfied that the main risks posed to the organisation have been captured within the risk register and that control measures to mitigate these risks are appropriate.
- 1.4 Appendix 2 to this report illustrates the application of the Risk Management process on the ongoing response to the COVID pandemic. This register is updated as part of the Response/Recovery work under the emergency planning process. It is included here as possibly the largest risk facing the council at this time, and illustrates the reasons for inclusion of the new Risk 14 in the council wide risk register.
- 1.5 The Audit and Governance Committee are asked to review and note this risk update, and provide any feedback they wish to be considered by the Risk Scrutiny Group.

Policies and other considerations, as appropriate	
Council Priorities:	Effective risk management underpins the ability of the Council to deliver against its priorities.
Policy Considerations:	None
Safeguarding:	None
Equalities/Diversity:	None
Customer Impact:	None
Economic and Social Impact:	None
Environment and Climate Change:	None
Consultation/Community Engagement:	None
Risks:	The Council manages its risks within existing budgets. Effective risk management protects the Council from insurance and/or compensation claims, fraud, and a range of other financial liabilities
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