

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY –  
TUESDAY, 13 OCTOBER 2020



<b>Title of Report</b>	<b>COALVILLE SPECIAL EXPENSES FINANCE UPDATE</b>
<b>Presented by</b>	Paul Sanders Head of Community Services
<b>Financial Implications</b>	The final net revenue position for 2019/20 was a contribution to balances of £1.4k compared to a budgeted contribution to balances of £7.8k. The Net Revenue Expenditure for 2020/21 is estimated at £441k and the total funding available is £502k. The forecast surplus of £61k will be added to Coalville Special Expenses balances and these are estimated to be £142k as at 31 <sup>st</sup> March 2021.
<b>Purpose of Report</b>	To inform the committee of the final outturn figures for 2019/20 and the 2020/21 Period 3 actuals and the forecast outturn for the year.
<b>Recommendations</b>	<b>THAT THE WORKING PARTY NOTES THE 2019/20 FINAL OUTTURN FIGURES AND THE 2020/21 PERIOD 3 ACTUALS AND THE FORECAST OUTTURN FOR THE YEAR.</b>

**1. REVENUE OUTTURN 2019/20**

- 1.1 The final revenue figures for 2019/20 have now been finalised and are shown on **Appendix 1**. The net revenue position was a contribution to balances of £1.4k compared to a budgeted contribution of £7.8k. The main variances were reduced operational equipment (-£8k), increased burial fee income (-£6k), increased support services (+£5k) and in year projects funded from balances (+£16k).

**2. REVENUE OUTTURN 2020/21**

- 2.1 Due to the pandemic a decision was made not to produce any monitoring figures for periods 4 and 5 and therefore the latest figures available are for period 3. The period 6 figures will be produced and these will be reported to the next Coalville Special Expense Working Party.
- 2.2 The net revenue expenditure for 2020/21 is estimated at £441k and the total funding available is £502k. The forecast surplus of £61k will be added to Coalville Special Expenses balances and these are estimated to be £142k as at 31 March 2021. **Appendix 1** shows more information in relation to the period 3 actuals and forecast outturn for 2020/21.
- 2.3 Due to the pandemic, there will be a reduction in planned expenditure of £72k due to

the suspension of the grounds maintenance services received (£42k) and the cancellation of a number of events (£30k). The grounds maintenance figure has changed from the figure that was reported at the last meeting of the Coalville Special expense working party on the 30<sup>th</sup> June. The change has arisen as all of the grounds maintenance staff returned to work earlier than expected and along with employing agency staff it will now be possible to complete more of the grounds maintenance work.

As the special expenses account is ring-fenced, the reduction in planned expenditure will be transferred into reserves. The forecast outturn figures at period 3 also include increased burial fee income -£2k and reduced salaries -£2k. This has meant that the forecasted contribution to reserves is now £61k, compared to a budgeted deficit of £15k that was to be funded through reserves.

- 2.4 There is a planned maintenance programme in place for 2020/21. The approved budget is £46k, of which £24k is funded through the asset protection fund, £12k from reserves and £10k from external contributions. There has been no planned maintenance undertaken as at period 3 and therefore nil expenditure.
- 2.5 A list of the earmarked reserves and the asset protection reserves as at period 3 are shown on **Appendix 1**.