

HRA Budget Proposals over £5,000

APPENDIX B

* Denotes a proposal that has changed from the previous Cabinet report in December 2019

Reason for changing the budget	Proposal	One-off recurring	Council priority	Investment/ (Saving) Amount
Cost Pressures	Inflationary increase to our responsive repairs budget	Recurring	High Quality Affordable Homes	£25,000
	An additional post to support delivery of the Home Improvement Programme for 12 months.	One-off	High Quality Affordable Homes	£29,000
	Increasing aids and adaptation revenue budget to match demand.	Recurring	High Quality Affordable Homes	£13,500
	Additional investment in asbestos surveys across our stock.	Recurring	High Quality Affordable Homes	£42,000
	* Additional recharge costs	Recurring	Value for money	£21,000
Increase/ Decrease in Income	*Increase in rental income	Recurring	High Quality Affordable Homes	-£297,000
	*Net increase in income from the In-House Repairs team trading account.	Recurring	Value for money	£-286,000
Service Development	Commission a Value for Money Review of the IRT delivery of the HIP program during Q2 of 2020/21	One-off	Value for money	£10,000
	Additional staff member to meet increased compliance requirements and increased contact with support customers	Recurring	Safe, Healthy & Connected Communities	£31,000
	*Contractual savings from the new Housing IT system.	Recurring	High Quality Affordable Homes	-£60,200
	Additional post to manage the new Housing IT system.	Recurring	High Quality Affordable Homes	£35,000
	*Additional voluntary pension payment	One-Off	Value for money	£52,000
Budget Saving	Our electricity costs are expected to fall.	Recurring	Value for money	-£20,000
	Our gas costs are expected to fall.	Recurring	Value for money	-£18,500
	Reduction in our council tax liability as a result of long-term empty homes being demolished.	Recurring	Value for money	-£50,000
	Savings on cleaning costs	Recurring	Value for money	-£19,000
	Reduction in HRA contribution to homelessness grants	Recurring	Value for money	-£9,000
	Maintenance savings resulting from a new system being under warranty.	One-Off	Value for money	-£8,000