

APPENDIX A

HOUSING REVENUE ACCOUNT SUMMARY	2019/2020		2020/2021
	Budget £	Forecast (p9) £	Estimate £
1. TOTAL REPAIRS & MAINTENANCE	5,365,350	5,149,930	5,534,960
SUPERVISION & MANAGEMENT			
2. General	2,134,230	1,987,690	2,099,390
3. Special / Supporting People	559,550	552,080	592,340
4.	2,693,780	2,539,770	2,691,730
5. PROVISION -DOUBTFUL DEBTS	100,000	100,000	100,000
6. CAPITAL FINANCING:-			
7. Depreciation - MRA & other	3,139,190	3,139,190	3,139,190
8. Debt Management Expenses	2,750	2,750	2,750
9. TOTAL CAPITAL FINANCE COSTS	3,141,940	3,141,940	3,141,940
10. IN-HOUSE REPAIRS TEAM NET (SURPLUS)/DEFICIT	See note 1	See note 1	(285,520)
11. DEPARTMENTAL ADMINISTRATION	7,060	-12,870	0
12. TOTAL EXPENDITURE	11,301,070	10,918,770	11,183,110
13. RENT INCOME			
14. Dwellings	17,009,750	17,006,650	17,306,320
15. Service Charges	553,070	514,740	556,770
16. Garages & Sites	65,920	60,750	65,920
17. Other	20,120	19,060	23,140
18. TOTAL INCOME	17,648,860	17,601,200	17,952,150
19. NET COST/(SURPLUS) OF SERVICES	-6,347,790	-6,682,430	-6,769,040
20. J2SS Cost Savings/Income increases	0	0	-225,000
21. CAPITAL FINANCING - HISTORICAL DEBT	125,000	125,000	125,000
22. CAPITAL FINANCING - SELF FINANCING DEBT	3,257,170	3,257,170	3,257,170
23. INVESTMENT INCOME	-108,550	-124,550	-109,900
24. PREMATURE LOAN REDEMPTION PREMIUMS	7,060	0	0
25. TOTAL DEBT FINANCING COSTS	3,280,680	3,257,620	3,272,270
26. NET OPERATING EXPENDITURE/(SURPLUS)	-3,067,110	-3,424,810	-3,721,770
27. REVENUE CONTRIBUTION TO CAPITAL	1,700,000	1,700,000	934,000
28. DEPRECIATION CREDIT	(50,730)	(50,730)	0
28.	1,649,270	1,649,270	934,000
29. NET (SURPLUS) / DEFICIT	-1,417,840	-1,775,540	-2,787,770
<u>HRA BALANCES</u>			
30. Balance Brought Forward	-1,272,099	-1,272,099	-1,000,000
31. (Surplus)/Deficit for Year	-1,417,840	-1,775,540	-2,787,770
32. Transfer to Loan Repayment Reserve	1,417,840	2,047,549	2,787,770
33. HRA General Balance as at year end	-1,272,099	-1,000,000	-1,000,000
34. Loan Repayment Reserve balance	-13,000,000	-15,047,639	-17,835,409

Note 1: This is the first year we have presented the In-house repairs team surplus in this way, so there is no comparable figure for 2019/20