



Leicestershire Partnership Revenues & Benefits

Financial Performance to November 2019

Joint Committee

1. PURPOSE OF THE REPORT

- 1.1 To inform the Joint Committee of the financial performance of the Partnership for the period April – November 2019, and update the Board on the review of recharges

2. RECOMMENDATION

- a) That the financial performance of the Partnership be noted.

3. INFORMATION

Budget Position

- 3.1. The financial position of the Partnership has been outlined in **Appendix 1** to this report. The key headlines have been detailed below for information.
- 3.2. As at November 2019, the Partnership had a net overspend on budget of £67,226. After adjusting for timing difference of £231,844, the remaining net underspend is £159,442. The timing differences will be billed to partners following the quarter end.

Table 2	Budget November 2019	Actual November 2019	Variance to Date	Timing Differences	Variance after Timing Differences
INCOME	-£2,078,990	-£2,064,532	£14,458	£0	£14,458
EXPENDITURE	£2,537,502	£2,131,758	-£405,744	£231,844	-£173,900
Over / (Under) Spend	£458,512	£67,226	-£391,286	£231,844	-£159,442

- 3.3 The key variances to the end of November 2019 to bring to the attention of the Management Board are:
- Salaries are underspent by £115,000 due to vacant posts.
 - Liability expenses are down by £19,000 as courts have reduced summons costs
- 3.4 There is a direct link between partner contributions and expenditure incurred and therefore partner contributions have been adjusted by £14,000 to reflect the actual expenditure to date.
- 3.5 As at 30 November 2019, salary savings at the year-end are expected to be £120,000.

Appendix 1: Leicestershire Revenues & Benefits Partnership Monitoring Report to 30th November 2019

Expenditure / Income Type	2019/20 Latest Budget to Date	Actual to Date	Timing Differences	Variance after Timing Differences	2019/20 Total Estimate (Original)	2019/20 Total Estimate (Revised)
	£	£	£	£	£	£
Employees	1,818,445	1,466,796	227,178	124,472	2,731,260	2,731,260
Premises Related Expenditure	70,028	67,088	0	2,940	88,120	88,120
Transport Related Expenditure	13,340	10,654	2,842	-156	20,000	20,000
Supplies & Services	620,089	571,915	1,825	46,350	810,700	875,680
Central & Administrative Exp	15,600	15,306	0	294	31,200	31,200
Revenue Income	-1,903,708	-1,889,250	0	-14,458	-3,681,280	-3,560,363
Approved Cfws	-33,071	-33,071	0	0	0	-49,606
Transfer from Reserves	-80,611	-80,611	0	0	0	-120,917
Transfer from Earmarked Reserves to ICT Costs	-61,600	-61,600	0	0	0	-61,600
				0		
Other Expenditure - FERIS	22,190	1,600		20,590	0	46,226
Other Income - FERIS	0	0		0	0	0
				0	0	0
Sum:	480,702	68,826	231,844	180,032	0	0

Timing Differences

Salaries - November 19	HDC	NWLDC	HBBC	Total
	100,927	126,251		227,178
Mileage & Disturbance Costs - November 19	1,041	1,801		2,842
Supplies & Services - November 19	390	1,435		1,825
	102,357	129,487	0	231,844

Explanations

	Variance at 31/08/19 (Over)/Under Spend £	Forecast variance (Over)/Under Spend £	Explanation £5k+
Salaries	116,000	120,000	Underspend due to a number of Vacant Posts
Training	5,000		Variance > £5k
Other Employee Costs	4,000		Variance > £5k
Premises Related Expenditure	3,000		Variance > £5k
Flexible working costs	5,000		Variance > £5k
Postages	2,000		Variance > £5k
Computer Consumables	3,000		Variance > £5k
Printing & Stationery	5,000		Variance > £5k
Liability Expenses	19,000		The Courts have reduced the summons cost fee per case
Remote Access	4,000		Variance > £5k
Subscriptions	4,000		Variance > £5k
Minor Variances	4,000		Variance > £5k
Contributions	-14,000		There is a direct link between partner contributions and expenditure incurred and therefore partner contributions have been adjusted to reflect the actual expenditure to date.
Net Other Expenditure & Income - FERIS	20,000		Fraud and Error Reduction Incentive Scheme (FERIS) A budget of £46k has been bfwd from 2018/19
	180,000	120,000	