

COALVILLE SPECIAL EXPENSES 19/20 - PERIOD 7 ACTUALS & FORECASTED OUTTURN

	2019/20		
	Original Estimate	Actuals & Commitments as at 03.11.19	Forecasted Outturn
	£	£	£
Parks, Recreation Grounds, Open Spaces & War Memorials	284,710	179,902	299,651
Broomley's Cemetery	20,630	13,739	26,691
One Off Grants	2,000	878	2,000
Coalville Events	61,370	53,899	65,860
Other Expenses	3,510	1,540	3,200
TOTAL SPECIAL EXPENSES (Net Cost Of Service)	372,220	249,958	397,402
Service Management recharges	91,080	45,540	91,080
ANNUAL RECURRING EXPENDITURE	463,300	295,498	488,482
FUNDED BY:			
Use of Reserves	-7,841	-	17,341
Precept	412,754	-	412,754
Localisation of Council Tax Support Grant	58,387	-	58,387
	463,300	0	488,482
BALANCES 1st APRIL	79,412	79,412	79,412
CONTRIBUTION TO/(FROM) RESERVE	7,841	0	-17,341
CONTRIBUTION FROM EARMARKED RESERVES	0	0	1,794
BALANCES 31st MARCH	87,253	79,412	63,865

2019/20

- At the end of period 7 the Coalville Special expense outturn figure is forecast to be overspent with a contribution from balances of £17,341 required.

The reasons for this are:

- Broomleys Cemetery - reduced burial income £5,000
- Parks & Recreation Grounds - increased playsafe software £2,000

- Approved items included in above figures and to be funded from balances (estimated costs)

	£
1. Graffiti art project - CV park green flag award	1,200
2. Additional flowers and watering - town centre	6,506
3. Legal fees to remove covenants & amend S106 (Barratts)	6,000
4. Christmas Lights - additional decorations	2,000
5. Events - to allow more events	5,000
	<u>20,706</u>

OTHER CV SPECIAL EXPENSE RESERVES	Balances 01.04.19	Contributions 19/20	Actual & Committed Exp 19/20	Transfer to CV Spec Exp Balances	Balance as at 03.11.19
	£	£	£	£	£
EARMARKED RESERVES					
Melrose Road Footpath Improvements	4,000	0	0	0	4,000
Local Authority Parks Improvement Programme	15,714	0	0	0	15,714
Coalville Park Green Flag Improvements	563	0	551	0	12
London Rd Cemetery Improvements	2,089	0	1,080	0	1,009
Permissive Footpath Agreement - Melrose Rd Playhub	1,794	0	0	1,794	0
ASSET PROTECTION RESERVES					
CEMETERY/RECREATION GROUND	26,373	4,120	10,136	0	20,357
S106 PLAY AREA/OPEN SPACE MTCE	1,464	0	1,464	0	0
	51,997	4,120	13,231	1,794	41,092