

COALVILLE SPECIAL EXPENSES 19/20 - PERIOD 5 ACTUALS & FORECASTED OUTTURN

| | 2019/20 | | |
|--|-------------------|--------------------------------------|--------------------|
| | Original Estimate | Actuals & Commitments as at 01.09.19 | Forecasted Outturn |
| | £ | £ | £ |
| Parks, Recreation Grounds, Open Spaces & War Memorials | 284,710 | 136,521 | 299,847 |
| Broomley's Cemetery | 20,630 | 9,443 | 25,310 |
| One Off Grants | 2,000 | 500 | 2,000 |
| Coalville Events | 61,370 | 30,173 | 70,030 |
| Other Expenses | 3,510 | 1,100 | 3,200 |
| TOTAL SPECIAL EXPENSES (Net Cost Of Service) | 372,220 | 177,737 | 400,385 |
| Service Management recharges | 91,080 | 22,770 | 91,080 |
| ANNUAL RECURRING EXPENDITURE | 463,300 | 200,507 | 491,465 |
| FUNDED BY: | | | |
| Use of Reserves | -7,841 | - | 20,324 |
| Precept | 412,754 | - | 412,754 |
| Localisation of Council Tax Support Grant | 58,387 | - | 58,387 |
| | 463,300 | 0 | 491,465 |
| BALANCES 1st APRIL | 79,412 | 79,412 | 79,412 |
| CONTRIBUTION TO/(FROM) RESERVE | 7,841 | 0 | -20,324 |
| CONTRIBUTION FROM EARMARKED RESERVES | 0 | 0 | 1,794 |
| BALANCES 31st MARCH | 87,253 | 79,412 | 60,882 |

2019/20

- At the end of period 5 the Coalville Special expense outturn figure is forecast to be overspent with a contribution from balances of £20,324 required.

The reasons for this are:

- Broomleys Cemetery - reduced burial income £4,000
- Parks & Recreation Grounds - increased playsafe software £2,000

- Approved items included in above figures and to be funded from balances (estimated costs)

| | £ |
|---|---------------|
| 1. Graffiti art project - CV park green flag award | 1,200 |
| 2. Additional flowers and watering - town centre | 6,506 |
| 3. Legal fees to remove covenants & amend S106 (Barratts) | 6,000 |
| 4. Christmas Lights - additional decorations | 2,000 |
| 5. Events - to allow more events | 5,000 |
| | <u>20,706</u> |

| OTHER CV SPECIAL EXPENSE RESERVES | Balances 01.04.19 | Contributions 19/20 | Actual & Committed Exp 19/20 | Transfer to CV Spec Exp Balances | Balance as at 01.09.19 |
|--|-------------------|---------------------|------------------------------|----------------------------------|------------------------|
| <u>EARMARKED RESERVES</u> | £ | £ | £ | £ | £ |
| Melrose Road Footpath Improvements | 4,000 | 0 | 0 | 0 | 4,000 |
| Local Authority Parks Improvement Programme | 15,714 | 0 | 0 | 0 | 15,714 |
| Coalville Park Green Flag Improvements | 563 | 0 | 551 | 0 | 12 |
| London Rd Cemetery Improvements | 2,089 | 0 | 960 | 0 | 1,129 |
| Permissive Footpath Agreement - Melrose Rd Playhub | 1,794 | 0 | 0 | 1,794 | 0 |
| <u>ASSET PROTECTION RESERVES</u> | | | | | |
| CEMETERY/RECREATION GROUND | 26,373 | 4,120 | 10,536 | 0 | 19,957 |
| S106 PLAY AREA/OPEN SPACE MTCE | 1,464 | 0 | 1,464 | 0 | 0 |
| | 51,997 | 4,120 | 13,511 | 1,794 | 40,812 |