

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY – 10 OCTOBER 2017

Title of report	COALVILLE SPECIAL EXPENSES 2017/18 P5 POSITION
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Purpose of report	To inform Coalville Special Expense Working Party of the 2017/18 P5 position
Recommendations	THAT THE WORKING PARTY 1) NOTES THE 2017/18 P5 POSITION

1.0 REVENUE 2017/18

1.1 The 2017/18 P5 position is currently forecasting an underspend with a contribution to balances of £16,450. See Appendix 1

The forecast variances include:

- a) Broomleys Cemetery – increased burial income of £8,000
- b) Coalville Events - reduced salaries of £3,000

1.2 Approved items included in these figures and to be funded from balances are:

- a) Footpath improvements to Melrose Road Play Hub, Thringstone – £4,000
- b) Melrose Road Recreation Ground, two benches and landscaping – £2,000
- c) Additional Christmas Lights – £4,055

2.0 CAPITAL SCHEMES FUNDING

2.1 The capital schemes and breakdown of funding for 2017/18 can be seen at Appendix 2.

2.2 As previously reported a prudent level of reserve is 10% of operational expenditure ie £420,000 for 2017/18 so £42,000.