

**NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL****AUDIT & GOVERNANCE COMMITTEE – 27 SEPTEMBER 2017**

Title of report	<b>LOCAL CODE OF CORPORATE GOVERNANCE</b>
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Purpose of report	For the Committee to consider and approve the Local Code of Corporate Governance.
Reason for Decision	To comply with the Accounts and Audit Regulations
Council Priorities	Value for Money
Implications:	
Financial/Staff	Not Applicable
Link to relevant CAT	Could impact on all CATs
Risk Management	Not Applicable
Equalities Impact Screening	Not Applicable
Human Rights	Not Applicable
Transformational Government	Not Applicable
Consultees	Corporate Leadership Team (CLT)
Background papers	None
Recommendations	<b>THAT THE COMMITTEE APPROVE THE LOCAL CODE OF CORPORATE GOVERNANCE</b>

## **1.0 BACKGROUND**

- 1.1 The Local Code of Corporate Governance describes the arrangements in place to ensure that the council conducts its business in accordance with the law and proper standards, and that public money is safeguarded, properly accounted for and used economically, efficiently and effectively.
- 1.2 The Local Code for North West Leicestershire District Council was last reviewed and updated in 2009. Since then, The Chartered Institute of Public Finance & Accountancy (CIPFA) and the Society of Local Authority Chief Executives (SOLACE) have issued revised joint guidance on corporate governance, and the code presented in Appendix A reflects up to date guidance.
- 1.3 Following approval by the Audit and Governance Committee the code will be approved by Cabinet on 17 October 2017. The Code will then be made publicly available on the Council's website.