

COALVILLE SPECIAL EXPENSES 16/17 - FORECASTED OUTTURN

	2016/17	
	Original Estimate	Forecasted Outturn
	£	£
Parks, Recreation Grounds, Open Spaces & War Memorials	281,000	271,146
Broomley's Cemetery	12,700	17,862
One Off Grants	2,000	2,250
CV Toilets - Sunday Opening	0	257
Coalville Events	54,380	57,510
Green Gym at play hub, Melrose Rd	0	12,000
TOTAL SPECIAL EXPENSES (Net Cost Of Service)	350,080	361,025
Service Management recharges	79,060	79,060
ANNUAL RECURRING EXPENDITURE	429,140	440,085
FUNDED BY:		
Use of Reserves	-1,919	9,026
Precept	368,982	368,982
Localisation of Council Tax Support Grant	62,077	62,077
	429,140	440,085
BALANCES 1st APRIL	83,336	83,336
Contribution to/from Reserve	1,919	-9,026
Contribution to earmarked reserve (2 * Mobile Vehicle Activated Signs)	0	-8,000
BALANCES 31st MARCH	85,255	66,310

2016/17

1. The 16/17 CV Special Expenses forecasted outturn figures are currently showing a contribution from balances in the region of £9k will be required, which will leave an estimated £66k in balances.

At this stage the outturn figures are forecasted figures and they could change during the final accounts process.

2. The above figures include the following approved schemes:

	Approved	Required
Purchase of 2 Mobile Vehicle Activated Signs	8,000.00	8,000.00
Green Gym at play hub, Melrose Road	12,000.00	12,000.00
One off grass cut & ongoing mtce at Margaret Street, Owen Street, jit	1,235.00	1,235.00
Opening of CV Public toilets on a Sunday	1,000.00	257.00
Replacement Timers & Mtce of Christmas Lights	3,000.00	0.00 funded within original budget

3. The other major in year variances are:

- i. Broomleys Cemetery
Reduced burial income £6k.
- ii. Parks & Rec grounds
Reduced general repairs -£11k and increase pitch letting income £1.9k but increased operational purchases +£1.4k.
- iii. Events
Increased events (net) +£5.7k but partly offset by reduced salaries -£2.3k.

<u>OTHER CV SPECIAL EXPENSE RESERVES</u>	Balances 01.04.16	Contributions 16/17	Actual & Committed Exp 16/17	Balance as at 31.03.17
<u>EARMARKED RESERVES</u>	£	£	£	£
CV MEMORIALS - MAJOR REPAIRS/VANDALISM	2,740	0	0	2,740
CV MARKET - NEON SIGNAGE	3,000	0	0	3,000
2 * MOBILE VEHICLE ACTIVATED SIGNS	0	8,000	0	8,000
<u>ASSET PROTECTION RESERVES</u>				
CEMETERY/RECREATION GROUND	33,231	3,600	252	36,579
S106 PLAY AREA/OPEN SPACE MTCE (committed for future years)	11,792	0	4,137	7,655
	50,763	11,600	4,389	57,974

SPECIAL EXPENSES - CAPITAL PROGRAMME**APPENDIX 2**

	BUDGET	ACTUAL EXPENDITURE	COMMITMENTS	31.03.17 BALANCE
<u>FUNDING</u>	£	£	£	£
Balance B/Fwd 01.04.16 (Asset Protection)	82,820.36			
Revenue Contribution to capital schemes	0.00			
Asset Protection Contribution 16/17	400.00			
S106 Funding	7,072.77			
TOTAL FUNDING	90,293.13			
<u>CAPITAL PROGRAMME</u>				
Owen Street - Floodlights upgrade	778.93			778.93
Owen Street - Changing room development	60,471.26	60,471.26		0.00
Cropston Drive BMX track	7,500.00	7,500.00		0.00
Thringstone Miners Social centre	2,821.17	390.00		2,431.17
Urban Forest Park - Footway & Drainage improvements	7,072.77	2,292.10		4,780.67
Thringstone - new bench	600.00	600.00		0.00
Thringstone Miners Social Welfare Site - training area (10% contr)	5,000.00			5,000.00
Urban Forest Park - WW1 Memorial project	2,000.00			2,000.00
Phoenix Green Bridge Mural - restoration	4,049.00	4,049.00		0.00
TOTAL EXPENDITURE	90,293.13	75,302.36	0.00	14,990.77
UNALLOCATED FUNDING	-			