

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

COALVILLE SPECIAL EXPENSES WORKING PARTY – 25 APRIL 2017

Title of report	2016/17 FORECAST OUTTURN AND CAPITAL PROGRAMME 2017/18
Contacts	Head of Community Services 01530 454832 john.richardson@nwleicestershire.gov.uk Senior Accountant 01530 454709 pete.simpson@nwleicestershire.gov.uk
Purpose of report	To inform Coalville Special Expense Working Party of the forecast outturn and capital programme
Recommendations	THAT THE WORKING PARTY 1) NOTES THE 2016/17 FORECAST OUTTURN 2) NOTES THE CAPITAL SCHEME PROGRAMME FOR 2017/18

1.0 2016/17 FORECAST OUTTURN

- 1.1 The forecast outturn (Appendix 1) is set to require a contribution from balances of £9,026 due mainly to reduced burial income and increased event costs.

2.0 CAPITAL PROGRAMME 2017/18

- 2.1 There are currently only four schemes within the programme (Appendix 2) all of which are being actively developed.
- 2.2 The Deputy S151 Officer has advised that a prudent level of reserves is 10% of annual recurring expenditure. Our estimated expenditure is around £430,000 (2016/17). Therefore a prudent level of reserve would be around £43,000. The forecast outturn is £66,310.
- 2.3 Members are therefore advised that a potential £23,000 could be allocated to future projects. It is not advised to allocate any significant funds at this point as accounts have yet to confirm the final outturn for 16/17. However, a list of potential projects for consideration will be brought to the next meeting.